

A GLOBAL LEADER IN LOW-CARBON ALUMINIUM PRODUCTION AND HYDROPOWER

En+ Group - unique business among other industrial companies:



A leading producer of aluminum and independent hydropower



Vertically integrated "green" business model



A unique base of assets and effective corporate governance ensure cost-efficiency

Management

Vladimir Kiriukhin

Chief Executive Officer

Since November 2018. Previously held a position of First Deputy CEO of JSC EuroSibEnergO (a 100% subsidiary of En+ Group PLC)



Mikhail Khardikov

Chief Operating Officer

Since December 2022. Previously held a position of Chief Financial Officer of JSC EuroSibEnergO



A worldwide presence

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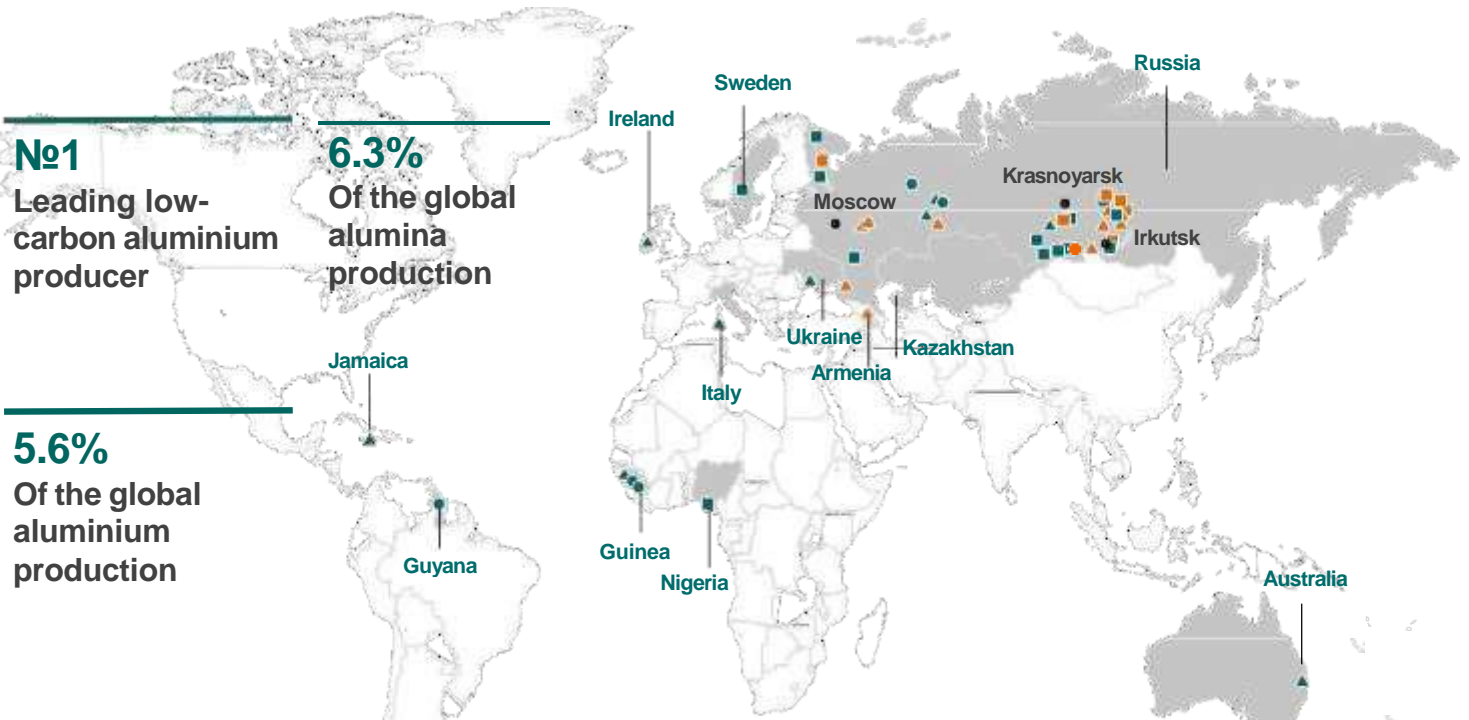
Leading low-carbon aluminium producer

6.3%

Of the global alumina production

5.6%

Of the global aluminium production



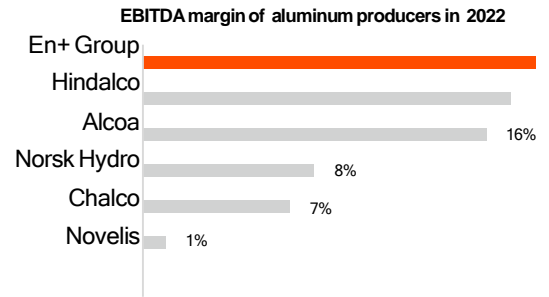
Metals Segment		
Aluminium	Alumina	Bauxites and nephelines
11 aluminium smelters	10 alumina refineries	7 bauxite mines
Total aluminium capacity 4,2 mpta	Total alumina capacity 10.7 mpta	Total bauxite capacity 20.6 mpta
Operational performance in 2022 3.8 kt	Operational performance in 2022 5.9 kt	Operational performance in 2022 12.3 kt

Power Segment		
Hydropower generation	Combined heat and power plants	Solar power plant
5 HPP's	16 CHP's	1 SPP's
Installed capacity 15.1 GW	Installed capacity 4.3 GW	Installed capacity 5.2 MW
HPP's production in 2022 69.0 TWh	CHP's production in 2022 14.9 TWh	SPP's production in 2022 5.9 GWh

En+ Group FY 2022 Financial results

USD million	FY22	FY21	chg,%
Revenue	16 549	14 126	(17,2%)
Adjusted EBITDA	3 119	3 992	(21,9%)
Adjusted EBITDA margin	18,8%	28,3%	(9,5pp)
Net profit	1 846	3 524	(47,8%)
Net profit margin	11,2%	25,0%	(13,8 pp)

The Group delivered stable operational and financial results. Free cash flow was USD 572 million.



Vertically integrated green business model

Symbiotic combination of assets

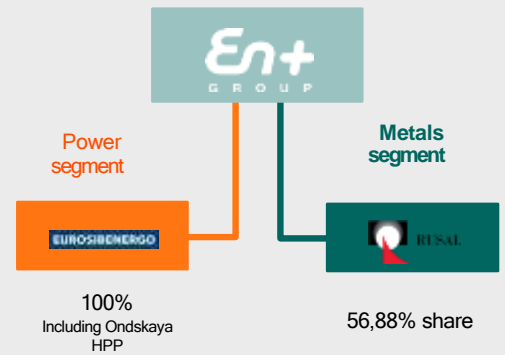
The composition of **En+ Group's** assets and operations, both in terms of the industries and geographies, enables it to achieve strategic synergies. This allows the Group to optimise capacity utilization and maximise efficiency at smelters, refineries and generating assets.

Moreover **En+ Group** is the only vertically integrated aluminium company able to fully meet its own hydropower and alumina needs as well as having a c. 80% self-sufficiency in bauxites and nephelines, which represent two-thirds of our costs.

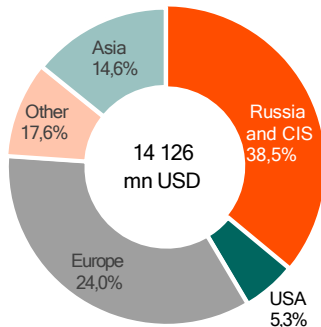
Net Zero

On January 18, 2021, **En+ Group** announced its ambition to become net zero by 2050 and to reduce greenhouse gas emissions by at least 35% by 2035 (Scopes 1 & 2 against a 2018 baseline). On September, 2021, **En+ Group** published its Pathway to Net Zero Report, which comprehensively details the initiatives being undertaken across the Group to achieve its climate targets.

KEY ASSETS



REVENUE BY REGION, 2021



Cost efficiency leader

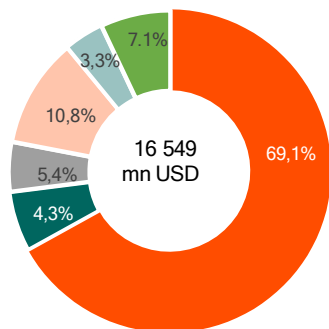
- Low aluminum production costs and high EBITDA margin due to business model
- En+ Group - one of the aluminium producers with the lowest products' cost
- In 2022, En+ Group showed strong EBITDA margin (18.8%)

Occupational Health and Safety

The Company is committed to constantly improving its health and safety system and ensuring a safe and comfortable workplace for its employees

- En+ Group constantly overhauling its existing OHS management system
- Employees are obliged to get regularly OHS courses training

REVENUE BY PRODUCT, 2022



- Primary aluminium
- Alumina and bauxites
- Semi-finished products and foil
- Electricity
- Heat
- Other

Hydropower for low-carbon aluminium production

Metals segment of En+ Group is one of the leading global low-carbon aluminium producers.

The Group produces aluminium with the lowest carbon footprint, while over 98% of the Group's aluminium production is powered by renewable hydropower, lowering costs and emissions.

En+ Group supplies high-quality metal all over the world and leads the whole industry into the low-carbon economy

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