

Fitch withdraws EN+ credit rating

4 April 2022 – EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), notes that Fitch Ratings ("**Fitch**") has withdrawn credit rating of the Company on 1 April 2022 along with the ratings of multiple Russian companies.

On 7 March 2022, Fitch announced the suspension of its commercial operations in Russia. On 23 March 2022, Fitch highlighted its intention to withdraw its ratings on all relevant Russian entities and their subsidiaries following the European Union's ban on providing credit ratings to Russia-based entities and debt.

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