



Committed to the green economy



Contents

- 01 Appendix 1:** Report on compliance with the Russian Corporate Governance Code
- 29 Appendix 2:** Information on Material Transactions Concluded by the Company and its Significant Subsidiaries in 2020
- 39 Appendix 3:** Energy resource consumption
- 40 Appendix 4:** List of the Company's branches

Appendix 1: Report on compliance with the Russian Corporate Governance Code

This Report on compliance with the Russian Corporate Governance Code is included in the Annual Report in line with Chapter 70 of the Bank of Russia's Regulations No. 454-P On Disclosure of Information by Securities Issuers dated 30 December 2014, which has become applicable to the Company following the Continuance Date.

The Russian Corporate Governance Code is the key document regulating national corporate governance standards and is available on the Bank of Russia's website at <http://www.cbr.ru/publ/Vestnik/ves140418040.pdf>. Following the Continuance the Russian Corporate Governance Code has become applicable to the Company.

The Board believes that the Company currently complies with the majority of principles and recommendations of the Russian Corporate Governance Code.

Pursuant to the Federal Law No. 290-FZ On International Companies and International Funds dated 3 August 2018 (the "IC Law"), the Company is allowed to maintain the corporate governance practices which were in place prior to the Continuance and is exempt from the majority of provisions of the Federal Law No. 208-FZ On Joint-Stock Companies dated 26 December 1995 (the "JSC Law") until 1 January 2029. In light of this legislative accommodation and in order to ensure the continuity of its corporate governance practices throughout the transitional period, the Company has opted to retain for a certain period of time some of its corporate governance practices which have been in existence prior to the Continuance and as such would be more familiar to its shareholders.

In view of the above, a significant number of the inconsistencies with the Tier 2 principles¹ of the Russian Corporate Governance Code identified herein to a large extent stem from the fact that following the Continuance the Company is still in the process of transitioning its internal policies and procedures to ensure compliance with the principles and recommendations of the Russian Corporate Governance Code to the fullest possible extent. In addition, a number of inconsistencies result from the specifics of the Company's status as an international company and the ensuing inapplicability to the Company of certain concepts envisaged in the JSC Law by virtue of the IC Law and the Company's Charter.

The Company strives to continuously improve its corporate governance practices, including with a view to aligning them to the extent possible with the provisions of the Russian Corporate Governance Code.

Furthermore, in the reporting period, the practices of compliance with certain corporate governance principles were affected by legislative and administrative measures adopted in response to the coronavirus (COVID-19) pandemic. However, the Company believes that such measures did not have a substantial negative effect on such practices, which remained in line with the Company's high corporate governance standards.

The Company believes that none of the inconsistencies identified in this Report affects the high standards of corporate governance maintained by the Company in view of the overall system of safeguards and controls set out in the Company's Charter and internal regulations.

The compliance assessment against the recommendations of the Russian Corporate Governance Code is presented below using the table template included in the Bank of Russia's Letter No. IN-06-52/8 dated 17 February 2016 and follows the filling out guidelines described in the letter. The result is based on our self-assessment, taking into account the existing integrated data on the Company's approach to incorporating Russian Corporate Governance Code requirements and the reasons for non-compliance (following the "comply or explain" principle).

The Board certifies that all data in this Report contains full and reliable information on compliance by the Company with the principles and recommendations of the Russian Corporate Governance Code for 2020.

¹ Tier 1 principles are principles set out in the Russian Corporate Governance Code under two-digit numbers, e.g. 1.1, 1.2. Tier 2 principles are principles set out in the Russian Corporate Governance Code under three-digit numbers, e.g. 1.1.1, 1.2.3.

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
1.1.	The company shall ensure fair and equitable treatment of all shareholders in exercising their rights to participate in the governance of the company.			
1.1.1.	The company shall ensure the most favorable conditions for its shareholders to participate in the general meeting, develop an informed position on items on the agenda of the general meeting, coordinate their actions, and voice their opinions on items considered.	<p>1. The company's internal document approved by the general shareholders meeting governing the procedures to hold general meetings of shareholders is publicly available.</p> <p>2. The company provides accessible means of communication with the company, such as a hotline, e-mail or online forum, to enable shareholders to express their opinion and send questions on the agenda in preparation for the general meeting. The company performed the above actions in advance of each general meeting held in the reporting period.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.1.2.	The procedure for giving notice of, and providing relevant materials for, the general meeting shall enable shareholders to properly prepare for attending the general meeting.	<p>1. The notice of an upcoming general shareholders meeting is posted (published) online at least 30 days prior to the date of the general meeting.</p> <p>2. The notice of an upcoming meeting indicates the location of the meeting and the documents required for admission.</p> <p>3. Shareholders are given access to the information on who proposed the agenda items and nominees to the company's board of directors and the audit commission.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.1.3.	In preparation for the general meeting and during the general meeting, shareholders shall be enabled to receive information about, and all materials related to, the meeting, put questions to executive bodies and members of the board of directors, as well as communicate with each other, in an unobstructed and timely manner.	<p>1. In the reporting period, shareholders were given an opportunity to put questions to members of executive bodies and members of the board of directors in advance of and during the annual general meeting.</p> <p>2. The position of the board of directors (including dissenting opinions entered in the minutes) on each item on the agenda of general meetings held in the reporting period was included in the materials for the general shareholders meeting.</p> <p>3. The company gave duly authorised shareholders access to the list of persons entitled to participate in the general meeting, as from the date when such list was received by the company, in all instances of general meetings held in the reporting period.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
1.1.4. Shareholders shall not encounter unjustified difficulties in exercising their right to request that a general meeting be convened, to nominate candidates to governance bodies, and to make proposals for the agenda of the general meeting.	<p>1. In the reporting period, shareholders had an opportunity to make proposals for the agenda of the annual general meeting for at least 60 days after the end of the respective calendar year.</p> <p>2. In the reporting period, the company did not reject proposals for the agenda or candidates to management bodies due to misprints or other insignificant flaws in the shareholder's proposal.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.1.5. Each shareholder shall be enabled to freely exercise his/her voting right in the simplest and most convenient way.	<p>1. The internal document (internal policy) contains provisions stipulating that every participant in the general meeting may, before the end of the respective meeting, request a copy of the ballot filled in by them and certified by the counting commission.</p>	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>The Company's internal policies do not contain provisions formally entitling every participant in the general shareholders' meeting to request a copy of the ballot filled in by them and certified by the counting commission due to the absence of such a provision in the relevant documents of the Company prior to the Continuance and in line with then existing corporate governance practices.</p> <p>Nevertheless, the Company aims to facilitate the exercise of voting rights by shareholders in the simplest and most convenient way.</p> <p>For example, the Charter of the Company envisages a procedure for electronic voting at General Shareholders Meetings to the extent this is envisaged in the relevant decision of the Board. The ballots can be filled out in electronic form via the Internet or be sent to the Company's email address.</p> <p>The Company notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
1.1.6. The general meeting procedure established by the company shall equally enable all persons attending the meeting to voice their opinion and ask questions.	<p>1. During general shareholders meetings held in the reporting period in the form of a meeting (joint presence of shareholders), sufficient time was allocated for reports on and discussion of the agenda items.</p> <p>2. Candidates to the company's management and control bodies were available to answer shareholders' questions during the meeting at which their nominations were put to vote.</p> <p>3. When passing resolutions on the preparation and holding of general meetings of shareholders, the board of directors considered the use of telecommunications means to provide shareholders with remote access to general meetings in the reporting period.</p>	Not applicable as in the reporting period the Company did not hold any in-person general shareholders meetings. The annual general shareholders meeting of the Company was held in the form of absentee voting (in accordance with Federal Law No. 50-FZ On Acquisition of the Ordinary Shares of the Sberbank of Russia by the Government of the Russian Federation from the Central Bank of the Russian Federation, and on Invalidation of the Certain Provisions of the Legislative Acts of the Russian Federation dated 18 March 2020 and Federal Law No. 115-FZ On Introducing Amendments to Certain Legislative Acts of the Russian Federation as regards the Unification of Contents of Annual Reports of State Corporations (Companies), Public Companies, as well as Establishing Specifics of Regulation of Corporate Relations in 2020 and on the Suspension of Provisions of Certain Legislative Acts of the Russian Federation dated 7 April 2020).	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
1.2.	Shareholders have equal and fair rights to share profits of the company by receiving dividends.			
1.2.1.	The company has developed and introduced a transparent and clear mechanism for determining the dividend amount and paying dividends.	<p>1. The company's dividend policy is developed, approved by the board of directors and disclosed.</p> <p>2. If the company's dividend policy uses the company's reporting figures to determine the dividend amount, then the respective provisions of the dividend policy shall take into account the consolidated financial statements.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.2.2.	The company shall not resolve to pay out dividends if such resolution, while formally remaining in line with statutory restrictions, is not economically feasible and may lead to a false representation of the company's performance.	1. The company's dividend policy contains clear indications of financial/economic circumstances under which the company shall not pay out dividends.	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>The Company's Dividend Policy largely reflects the provisions of the relevant internal documents of the Company which were in effect prior to the Continuance and the Company strived to keep these provisions, as being familiar to its shareholders, following the Continuance.</p> <p>Although the Company's Dividend Policy does not contain specific provisions relating to the financial and economic circumstances under which the Company shall not pay out dividends, in practice, the Board follows the recommendations not to pay dividends if it is not economically feasible.</p> <p>The Dividend Policy stipulates that when making a decision on payment (declaration) of dividends, the Company shall act in compliance with the restrictions set out in the legislation of the Russian Federation, which in the Company's view serves to mitigate the potential risks emerging from the absence of the relevant recommended provisions in the Company's Dividend Policy. The Company believes that the relevant risks are further mitigated by the fact that the majority of the Board members are independent directors who are not shareholders of the Company (except for Mr. Carl Hughes, who at the date of the Report held 5,000 GDRs in the Company, i.e. less than 0.001% of the Company's share capital) and strive to make economically sound dividend decisions with a view to ensuring the balance between short-term and long-term interests of the Company's shareholders and the investment needs of the Company.</p> <p>In the reporting period the Board recommended to the annual general shareholders meeting of the Company not to distribute the net profit received by the Company for 2019 and not to pay dividends on shares for 2019 given the unstable situation caused by the COVID-19 pandemic.</p> <p>The Company notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
1.2.3. The company shall not allow the dividend rights of its existing shareholders to be impaired.	1. In the reporting period, the company did not take any actions that would lead to the impairment of the dividend rights of its existing shareholders.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.2.4. The company shall strive to exclude any ways for its shareholders to receive profit (income) from the company other than dividends and liquidation value.	1. To exclude any ways for its shareholders to receive profit (income) from the company other than dividends and liquidation value, the company's internal documents provide for controls to ensure timely identification and procedure for approval of transactions with affiliates (associates) of the company substantial shareholders (persons entitled to use the votes attached to voting shares) in cases when the law does not formally recognize these transactions as interested party transactions.	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>Generally, pursuant to Clause 1.1 of Article 4 of the IC Law, and as envisaged in Article 31.3 of the Company's Charter, the provisions of Chapters X-XI of the JSC Law (relating to the requirements for approval of major and interested party transactions, respectively) are not applicable to the Company. The Charter and other internal documents of the Company also do not contain any additional procedures relating to the approval of transactions with affiliates of substantial shareholders.</p> <p>Notwithstanding the above, the Company believes that the interests of its shareholders and the Company are generally duly balanced through the voting and effective control structure agreed in connection with the removal of the Company from the SDN List (in particular, as at 31 December 2020, independent trustees exercised voting rights in respect of 37.68% of the Company's share capital, and the voting stake of the largest shareholder was limited to 35%).</p>
1.3. Corporate governance system and practices ensure equal treatment for all shareholders owning the same type (class) of shares, including minority and non-resident shareholders, and their equal treatment by the company.			
1.3.1. The company has created conditions for fair treatment of each shareholder by the governing bodies and the company's controlling entities, including conditions ruling out abuse of minority shareholders by major shareholders.	1. In the reporting period, the procedures for managing potential conflicts of interest among major shareholders were efficient, and the board of directors paid due attention to conflicts among shareholders, if such conflicts occurred.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
1.3.2. The company shall not perform actions which lead or may lead to artificial redistribution of corporate control.	1. Quasi-treasury shares do not exist or did not participate in voting in the reporting period.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In February 2020, with the view to simplify its structure through the removal of VTB Group overhang and to provide an opportunity to create value for and protect the interests of all shareholders, the Group acquired from VTB and currently owns 21.37% of the Company's shares.</p> <p>Possible risks emerging from the existing structure are mitigated by the fact that the voting rights in respect of the acquired shares representing 14.33% of the Company's issued share capital are retained with independent trustees. Votes attaching to the remaining 7.04% of shares are voted by the Chairman of the Company at the Board's direction.</p>
1.4. Shareholders are provided with reliable and effective methods for recording their rights in shares, as well as are enabled to freely dispose of their shares without any hindrance.			
1.4.1. Shareholders are provided with reliable and effective methods for recording their rights in shares, as well as are enabled to freely dispose of their shares without any hindrance.	1. The quality and reliability of the securities register maintained by the company's registrar meet the requirements of the company and its shareholders.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.1.	The board of directors shall carry out the strategic management of the company, establish the basic principles of, and approaches to, setting up a risk management and internal control system in the company, control the activities of the company's executive bodies, and perform other key functions.			
2.1.1.	The board of directors shall be responsible for passing resolutions related to appointment and removal of executive bodies, including due to their inadequate performance. The board of directors shall also ensure that the company's executive bodies act in accordance with the approved growth strategy and along the company's core lines of business.	<p>1. The board of directors has the authority stipulated in the charter to appoint and remove members of executive bodies and to set out the terms and conditions of their contracts.</p> <p>2. The board of directors reviewed the report(s) by the sole executive body or members of the collective executive body on the implementation of the company's strategy.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complied with Criterion 1.</p> <p>As regards Criterion 2, the Board regularly reviews reports on the status of implementation of the Board of Directors' instructions, which include matters related to implementation of the Company's strategy. While such reports are prepared by the Management team rather than the General Director (CEO), the Company believes that this approach (established by the Company prior to the Continuance) allows it to ensure a more comprehensive review of the status and implementation of the Company's strategy through gathering inputs from the Management team with various unique competencies, areas of focus and skillsets.</p> <p>The Company might consider amending this approach in the future to bring its internal practices in full compliance with Criterion 2.</p>
2.1.2.	The board of directors shall define the main long-term targets of the company's operations, assess and approve its key performance indicators and key business goals, as well as the strategy and business plans for the company's core lines of business.	1. In the reporting period, the board of directors reviewed at its meetings matters related to the progress in the implementation of the strategy and its updates, approval of the company's financial and business plan (budget), and consideration of the implementation criteria and performance (including interim criteria and performance) of the company's strategy and business plans.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.1.3.	The board of directors shall determine the principles of and approaches to organizing a risk management and internal control system in the company.	<p>1. The board of directors has determined the principles of and approaches to organizing a risk management and internal control system in the company.</p> <p>2. The board of directors assessed the risk management and internal control system in the company during the reporting period.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.1.4.	The board of directors shall define the company's policy on remuneration due to and/or reimbursement (compensation) of costs incurred by members of the board of directors, executive bodies, and other key executives of the company.	<p>1. The company has developed and put in place the policy on remuneration and/or reimbursement (compensation) of costs of the members of the board of directors, executive bodies, and other key executives, approved by the board of directors.</p> <p>2. In the reporting period, the board of directors reviewed at its meetings matters related to the said policy (policies).</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company partially complied with Criterion 1. Within its competence per the Company's Charter, the Board has approved general levels of compensation for the Board members in 2019. The policy on reimbursement (compensation) of costs incurred by the Board members has been approved by the CEO.</p> <p>At the same time, the Company believes that it fully complied with Criterion 2, as in the reporting period the Board reviewed matters related to the relevant policies.</p> <p>The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with Criterion 1 in the future.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.1.5.	The board of directors shall play a key role in preventing, identifying and settling internal conflicts between the company's bodies, shareholders and employees.	<p>1. The board of directors plays a key role in preventing, identifying and settling internal conflicts.</p> <p>2. The company has set up a system for identification of transactions involving a conflict of interest, and a set of measures to resolve such conflicts.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.1.6.	The board of directors shall play a key role in ensuring the company's transparency, the timeliness and completeness of its information disclosures, and unhindered access to the company's documents for shareholders.	<p>1. The board of directors has approved the regulations on information policy.</p> <p>2. The company has designated the persons responsible for the implementation of the information policy.</p>	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>In the year ended 31 December 2020, the Company did not have in place a formal Information Policy.</p> <p>However, the Company adopted a Stakeholder Engagement Policy on 25 December 2020. The Stakeholder Engagement Policy sets out the Company's goals, commitments and procedures for interaction with different groups of its stakeholders, including shareholders and investors, rating agencies, financial analysts, NGOs, industry associations, suppliers, clients, regulators, state bodies, employees and local communities, to ensure the fullest possible transparency and that each group receives all necessary information on a regular basis in accordance with the procedures set forth in the Stakeholder Engagement Policy.</p> <p>As at the date of this Annual Report, the Information Policy was being developed by the Company. It is expected that the Company will designate the persons responsible for the implementation of the Information Policy when elaborating and adopting this Policy.</p>
2.1.7.	The board of directors shall control the company's corporate governance practices and play a key role in its significant corporate events.	1. In the reporting period, the board of directors considered the matter of the company's corporate governance practices.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.2.	The board of directors shall be accountable to the company shareholders.			
2.2.1.	Performance of the board of directors shall be disclosed and made available to the shareholders.	<p>1. The company's annual report for the reporting period includes the information on individual attendance at board of directors and committee meetings.</p> <p>2. The annual report contains key results of assessment of the board of directors' work in the reporting period.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complied with Criterion 1.</p> <p>As regards Criterion 2, the Annual Report does not contain a description of the key results of assessment of the Board's work in the reporting period given that no such assessment was conducted by the Company in 2020 due to the COVID-19 pandemic. The Company plans to conduct such assessments starting from 2021 and going forward.</p> <p>The Company believes that the risks stemming from the absence of a description of the key results of the assessment of the Board in the Company's Annual Report are mitigated by the detailed description of the activities of the Board and its committees in the reporting period included in the Annual Report.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.2.2.	The chairman of the board of directors shall be available to communicate with the company shareholders.	1. The company has in place a transparent procedure enabling shareholders to forward questions to the chairman of the board of directors and express their respective position.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.3.	The board of directors shall manage the company in an efficient and competent manner and make fair and independent judgements and decisions in line with the best interests of the company and its shareholders.			
2.3.1.	Only persons with impeccable business and personal reputation, possessing the knowledge and expertise required to make decisions falling within the authority of the board of directors and to perform its functions efficiently, shall be elected to the board of directors.	<p>1. The procedure for assessing the board of directors' performance established in the company includes, inter alia, assessment of professional qualifications of the board members.</p> <p>2. In the reporting period, the board of directors (or its nomination committee) assessed nominees to the board of directors in terms of having the required experience, knowledge, business reputation, absence of a conflict of interest, etc.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.3.2.	The company's board of directors shall be elected as per a transparent procedure enabling shareholders to receive information about candidates which is sufficient to get an idea of their personal and professional qualities.	1. Whenever the agenda of the general shareholders meeting included election of the board of directors, the company provided to shareholders the biographical details of all nominees to the board of directors, the results of their assessment carried out by the board of directors (or its nomination committee), and the information on whether the nominee meets the independence criteria set forth in Recommendations 102-107 of the Code, as well as the nominees' written consent to be elected to the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.3.3.	The board of directors shall be balanced, including in terms of qualifications of its members, their experience, knowledge and business qualities, and it shall have the trust of shareholders.	1. As part of assessment of the board of directors carried out in the reporting period, the board of directors analysed its needs in terms of professional qualifications, experience, and business skills.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>No formal self-assessment or external assessment of the Board's performance was carried out in the reporting period due to the COVID-19 pandemic. The Company expects that such assessment will be conducted in 2021.</p> <p>Furthermore, the Company believes that risks stemming from the absence of self-assessment or formal external assessment procedures in the period under review are mitigated by the Board (through its Corporate Governance and Nominations Committee) carrying out an evaluation of candidates nominated for election to the Board at the General Shareholders Meeting of the Company prior to such nomination.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.3.4.	The company has a sufficient number of directors to organize the board of directors' activities in the most efficient way, including ability to set up committees of the board of directors and enable the company substantial minority shareholders to elect a nominee to the board of directors for whom they vote.	1. As part of the assessment of the board of directors carried out in the reporting period, the board of directors considered whether the number of members on the board of directors was in line with the company's needs and with the interests of shareholders.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>No formal self-assessment or external assessment of the Board of Directors' performance was carried out in the reporting period due to the COVID-19 pandemic. The Company expects that such evaluations will be conducted in 2021.</p> <p>The Company believes that risks stemming from the absence of self-assessment or formal external assessment procedures in the period under review are mitigated by the Board (through its Corporate Governance and Nominations Committee) carrying out an evaluation of candidates nominated for election to the Board at the General Shareholders Meeting of the Company prior to such nomination.</p>
2.4.	The board of directors shall include a sufficient number of independent directors.			
2.4.1.	An independent director shall be a person of sufficient professionalism, experience and self-reliance to form his/her own opinion, able to make impartial judgements in good faith independent from the company's executive bodies, particular groups of shareholders or other stakeholders. It should also be taken into account that in normal conditions a candidate (elected to the board of directors) cannot be considered independent if he/she is related to the company, its significant shareholder or contractor, the company's competitor, or the government.	1. In the reporting period, all independent members of the board of directors met the independence criteria set forth in Recommendations 102-107 of the Code, or were deemed independent by resolution of the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.4.2.	The compliance of candidates to the board of directors with the criteria for independence shall be assessed, and a regular review of compliance of independent members of the board of directors with such criteria shall be performed. Substance shall prevail over form in such assessments.	<p>1. In the reporting period, the board of directors (or the nomination committee of the board of directors) formed its opinion on the independence of each nominee to the board of directors and presented respective opinions to shareholders.</p> <p>2. In the reporting period, the board of directors (or the nomination committee of the board of directors) reviewed at least once the independence of the current members of the board of directors listed by the company in its annual report as independent directors.</p> <p>3. The company has developed procedures defining the actions to be taken by a member of the board of directors if he/she ceases to be independent, including the obligation to timely notify the board of directors thereof.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.4.3.	At least one-third of the total elected number of members of the board of directors shall be constituted by independent directors.	1. At least one-third of the total number of members of the board of directors shall be constituted by independent directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.4.4.	Independent directors shall play a key role in preventing internal conflicts in the company and in the performance by the latter of material corporate actions.	1. Independent directors (who do not have a conflict of interest) carry out a preliminary assessment of material corporate actions implying a possible conflict of interest, and the results of such assessment are presented to the board of directors.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company partially complied with the principle under review.</p> <p>While independent directors do not formally carry out an assessment of material corporate actions implying a possible conflict of interest, the Company's Charter provides for a special procedure aimed at preventing risks arising from transactions and corporate actions involving a conflict of interest: pursuant to Article 25 of the Charter, no member of the Board shall be an interested party, directly or indirectly, if such interest contradicts, or may materially contradict, the Company's interests. If a transaction in which a director is interested does not contradict the Company's interests, the director may enter into such transaction provided that he or she has disclosed his or her interest per the procedure envisaged in the Charter. The Company notes that the current approach is in line with the approach maintained by the Company under Jersey law prior to the Continuance.</p> <p>Generally, independent directors are actively involved in the review of key matters by the Board, including material transactions.</p> <p>The Company notes that to its knowledge, there have been no transactions involving conflicts of interests in the period under review.</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its practices with a view to attaining full compliance with the principle under review in the future.</p>
2.5.	The chairman of the board of directors shall facilitate the best performance of assigned duties by the board of directors.			
2.5.1.	The board of directors shall be chaired by an independent director, or a senior independent director shall be chosen from among the elected independent directors to coordinate the activities of independent directors and enable the interaction with the chairman of the board of directors.	<p>1. The board of directors is chaired by an independent director, or a senior independent director is appointed from among the independent directors.</p> <p>2. The role, rights and duties of the chairman of the board of directors (and, if applicable, of the senior independent director) are duly set out in the company's internal documents.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.5.2.	The chairman of the board of directors shall maintain a constructive environment at meetings, enable free discussions of agenda items, and supervise the execution of resolutions passed by the board of directors.	1. The performance of the chairman of the board of directors was assessed as part of the procedure for assessing the efficiency of the board of directors in the reporting period.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	No formal self-assessment or external assessment of the Board's performance was carried out in the reporting period due to the COVID-19 pandemic. The Company expects that such assessment will be conducted in 2021.

2.5.3.	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
	The chairman of the board of directors shall take all steps necessary for the timely provision to members of the board of directors of information required to pass resolutions on agenda items.	1. The company's internal documents set out the duty of the chairman of the board of directors to take all steps necessary for the timely provision to members of the board of directors of materials regarding items on the agenda of the board meeting.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>No such provision is included in the Company's internal documents. However, the Regulations on the Board of Directors provide that a notice on convening a Board meeting shall (i) be sent to each Board member by default at least five calendar days prior to the Board meeting and (ii) contain materials and/or documents which may be necessary for considering the agenda items, which, in the Company's view, is sufficient for the purposes of ensuring the timely review by the Board members of all required materials. The Company aims to provide Board members with the relevant materials no later than five calendar days prior to the Board meeting.</p> <p>The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
2.6.	Members of the board of directors shall act reasonably and in good faith in the best interests of the company and its shareholders, relying on sufficient information, exercising due care and prudence.			

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.6.1. Members of the board of directors shall make decisions based on all information available, without conflict of interest, subject to equal treatment of the company shareholders, and assuming normal business risks.	<p>1. The company's internal documents provide that a member of the board of directors shall notify the board of directors if he/she has a conflict of interest in respect of any issue on the agenda of the board meeting or the board's committee meeting, prior to the discussion of the relevant agenda item.</p> <p>2. The company's internal documents provide that a member of the board of directors shall abstain from voting on any item in connection with which he/she has a conflict of interest.</p> <p>3. The company has in place a procedure enabling the board of directors to get professional advice on matters within its remit at the expense of the company.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complies with Criterion 3.</p> <p>As regards Criteria 1 and 2, while the Company's internal documents do not expressly envisage that a member of the Board shall abstain from voting on any item in connection with which he/she has a conflict of interest, the Charter of the Company (Article 25) provides that a director may vote at a meeting of the Board relating to a matter in which such Director is interested provided that such Director has disclosed his or her interest in a timely manner (i.e. at the first meeting of the Board during which the respective transaction or arrangement is being considered, or otherwise as soon as possible after the meeting) by providing a written notice to the Board Chairman, which in the Company's view provides full transparency as to conflicts of interests and serves to ensure that the Board adopts fair and independent decisions. The Company notes that the current approach is in line with the approach maintained by the Company under Jersey law prior to the Continuance.</p> <p>Furthermore, the Company believes that risks stemming from non-compliance with the relevant provisions are further mitigated by independent directors comprising the majority (7 out of 12) of its Board members in the period under review. In addition, to the Company's knowledge, there have been no transactions involving conflicts of interests with any of the Board members in the period under review.</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
2.6.2. The rights and obligations of members of the board of directors shall be clearly defined and set out in the company's internal documents.	1. The company has adopted and published an internal document clearly defining the rights and obligations of members of the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.6.3. Members of the board of directors shall have sufficient time to perform their duties.	<p>1. Individual attendance at board and committee meetings, as well as time devoted to preparation for attending meetings, was recorded as part of the procedure for assessing the board of directors in the reporting period.</p> <p>2. In accordance with the company's internal documents, members of the board of directors shall inform the board of their intentions to join management bodies of other organisations (except for entities controlled by, or affiliated to, the company), or of the relevant appointment made.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complied with Criterion 2.</p> <p>As regards Criterion 1, no formal self-assessment or external assessment of the Board's performance was carried out in the reporting period due to the COVID-19 pandemic. The Company expects that such assessment will be conducted in 2021.</p> <p>However, information as to individual attendance at Board and committee meetings was recorded and is disclosed in this Annual Report.</p>

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.6.4. All directors have equal access to the company's documents and information. Newly elected directors are furnished with sufficient information about the company and performance of the board of directors as soon as possible.	1. In accordance with the company's internal documents, members of the board of directors are entitled to have access to documents and make queries regarding the company and entities under its control, and the company's executive bodies must provide relevant information and documents. 2. The company has in place a formalised induction program for newly elected members of the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.7. Meetings of the board of directors, preparation for such meetings and participation of the members of the board of directors shall ensure efficient performance by the board of directors.			
2.7.1. Meetings of the board of directors shall be held as needed, taking into account the scale of operations and goals of the company at a particular time.	1. The board of directors held at least six meetings in the reporting year.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.7.2. Internal regulations of the company shall provide a procedure for the preparation and holding of the board meetings, enabling members of the board of directors to prepare for such meetings in a proper manner.	1. The company has an approved internal document that describes the procedure for arranging and holding meetings of the board of directors and sets out, in particular, that the notice of the meeting shall be given, as a rule, at least five days prior to such meeting.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.7.3.	The format of the meeting of the board of directors shall be determined taking into account the importance of items on the agenda. The most important matters shall be dealt with at meetings of the board of directors held in person.	1. The company's charter or internal document provides for the most important matters (as per the list set out in Recommendation 168 of the Code) to be passed at in-person meetings of the board of directors.	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>The Company's Charter and internal documents do not contain such a provision.</p> <p>At the same time, the Company's Charter provides that a member of the Board absent from a meeting may express their opinion on the agenda items in writing, in which case their vote shall be taken into account when determining the quorum and results of voting (Article 24.6). The Company notes that the current approach is in line with the approach maintained by the Company under Jersey law prior to the Continuance.</p> <p>Furthermore, in the Company's view, introducing a provision requiring the consideration of the most important matters at in-person meetings of the Board may be difficult to implement given that the majority of the Independent Directors and the Executive Chairman of the Board are based outside of Russia. Furthermore, in the period under review, the Company's ability to hold in-person Board meetings has been substantially curtailed in light of the COVID-19 pandemic and related international and domestic travel and public gatherings restrictions.</p> <p>For the purposes of mitigating potential risks arising from the adoption of decisions during in absentia meetings, the Company maintains a practice of regular conference calls among Board members for discussion of key matters relating to the Company's operations, which has proven to be particularly effective and allowed the Board to operate in a seamless and uninterrupted manner in the context of the COVID-19 pandemic.</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
2.7.4.	Resolutions on most important matters relating to the company's operations shall be passed at a meeting of the board of directors by a qualified majority or by a majority of all elected board members.	1. The company's charter provides for resolutions on the most important matters set out in Recommendation 170 of the Code to be passed at a meeting of the board of directors by a qualified majority of at least three quarters or by a majority of all elected board members.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>This provision is not included into the Company's Charter.</p> <p>Generally, per the practice established in the Company, the Board aims to prepare draft resolutions which take into account the views of all members of the Board.</p> <p>The risks stemming from partial compliance with the recommendation under review are mitigated by the traditionally high rate of participation of members of the Board in meetings and adoption of decisions on the basis of consensus with prior consideration of most important matters within the Board's committees.</p> <p>The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.8.	The board of directors shall set up committees for preliminary consideration of the most important issues related to the business of the company.		
2.8.1.	To preview matters related to controlling the Company's financial and business activities, it is recommended to set up an audit committee comprised of independent directors.	<p>1. The board of directors has set up an audit committee comprised solely of independent directors.</p> <p>2. The company's internal documents set out the tasks of the audit committee, including those listed in Recommendation 172 of the Code.</p> <p>3. At least one member of the audit committee represented by an independent director has experience and knowledge of preparing, analyzing, assessing and auditing accounting (financial) statements.</p> <p>4. Meetings of the audit committee were held at least once a quarter during the reporting period.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None
2.8.2.	To preview matters related to adopting an efficient and transparent remuneration scheme, a remuneration committee shall be set up, comprised of independent directors and headed by an independent director who is not the chairman of the board of directors.	<p>1. The board of directors has set up a remuneration committee comprised solely of independent directors.</p> <p>2. The remuneration committee is headed by an independent director who is not the chairman of the board of directors.</p> <p>3. The company's internal documents set out the tasks of the remuneration committee, including those listed in Recommendation 180 of the Code.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None
			<p>The Company fully complies with Criterion 2.</p> <p>As regards Criterion 1, as at 31 December 2020 the prevailing majority of the Remuneration Committee members were independent directors (3 out of 4). Elena Nesvetaeva, the only member of the Remuneration Committee who does not satisfy criteria of an independent director, joined the Committee on 1 December 2020. The Board resolved that her qualifications and experience would be a valuable addition to the Committee.</p> <p>As regards Criterion 3, the tasks of the Remuneration Committee described in the Regulations on Remuneration Committee are in line with those set out in Recommendation 180 of the Corporate Governance Code, except for functions relating to matters pertaining to the remuneration, performance evaluation and entry into agreements with "other key managing employees".</p> <p>In this respect, the Company notes that the Regulations on the Remuneration committee are in compliance with the Charter which does not vest the Board with powers with respect to determining and approving the remuneration of "other key managing employees" (other than the CEO and the head of the Company's internal audit function).</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with Criterion 3 in the future.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.8.3.	To preview matters related to talent management (succession planning), professional composition and efficiency of the board of directors, a nomination (appointments and HR) committee shall be set up, predominantly comprised of independent directors.	<p>1. The board of directors has set up a nomination committee (or its tasks listed in Recommendation 186 of the Code are fulfilled by another committee) predominantly comprised of independent directors.</p> <p>2. The company's internal documents set out the tasks of the nomination committee (or the tasks of the committee with combined functions), including those listed in Recommendation 186 of the Code.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complies with Criterion 1.</p> <p>As regards Criterion 2, the tasks of the Nominations Committee described in the Regulations on the Nominations Committee are in line with those set out in Recommendation 186 of the Corporate Governance Code save for functions relating to analysing the Company's needs and requirements to qualifications of "other key managing employees", and forming recommendations to the Board in connection with candidates to the posts of "other key managing employees".</p> <p>In this respect, the Company notes that Regulations on the Nominations Committee are in compliance with the Charter which does not vest the Board with powers with respect to appointing "other key managing employees". In keeping with the Board's competence under the Charter, the Regulations provide the Nominations Committee with such powers in respect of the CEO and the head of the Internal Audit Service.</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with Criterion 2 in the future.</p>
2.8.4.	Taking into account the company's scope of business and level of risks, the company's board of directors made sure that the composition of its committees is fully in line with company's business goals. Additional committees were either set up or not deemed necessary (strategy committee, corporate governance committee, ethics committee, risk management committee, budget committee, health, safety and environment committee, etc.).	1. In the reporting period, the board of directors considered whether the composition of its committees was in line with the board's tasks and the company's business goals. Additional committees were either set up or not deemed necessary.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.8.5.	Committees shall be composed so as to enable comprehensive discussions of matters under preview, taking into account the diversity of opinions.	<p>1. Committees of the board of directors are headed by independent directors.</p> <p>2. The company's internal documents (policies) include provisions stipulating that persons who are not members of the audit committee, the nomination committee and the remuneration committee may attend committee meetings only by invitation of the chairman of the respective committee.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
2.8.6.	Committee chairmen shall inform the board of directors and its chairman on the work of their committees on a regular basis.	1. During the reporting period, committee chairmen reported to the board of directors on the work of committees on a regular basis.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
2.9.	The board of directors shall ensure performance assessment of the board of directors, its committees and members of the board of directors.		
2.9.1.	The board of directors' performance assessment shall be aimed at determining the efficiency of the board of directors, its committees and members, consistency of their work with the company's development requirements, as well as bolstering the work of the board of directors and identifying areas for improvement.	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>No formal self-assessment or external assessment of the Board's performance was carried out in the reporting period due to the COVID-19 pandemic, and the Company did not comply with either criterion of the principle under review.</p> <p>The Company believes that the risks stemming from its non-compliance with the principle under review are mitigated by the Board's (through its Corporate Governance and Nominations Committee) evaluation of candidates nominated for election to the Board at the General Shareholders Meeting of the Company prior to such nomination.</p> <p>The Company expects that assessment of the Board's performance will be conducted in 2021.</p>
2.9.2.	Performance of the board of directors, its committees, and members shall be assessed regularly at least once a year. An external advisor shall be engaged at least once in three years to conduct an independent assessment of the board of directors' performance.	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>For the last three reporting periods, the Company did not engage an external advisor to conduct an independent assessment of the Board of Directors' performance. However, the Company notes that it became a Russia-domiciled company only in July 2019, and prior to that the Russian Corporate Governance Code did not apply to the Company. Furthermore, in the period under review, neither internal nor external assessment of the Board's performance was carried out due to the COVID-19 pandemic.</p> <p>The Company believes that the risks stemming from its non-compliance with the principle under review are mitigated by the Board's (through its Corporate Governance and Nominations Committee) evaluation of candidates nominated for election to the Board at the General Shareholders Meeting of the Company prior to such nomination.</p> <p>The Regulations on the Nominations Committee provide that the Nominations Committee shall annually conduct an internal evaluation of the Board, its members and committees, as well as arrange for the annual external performance evaluation of the Board, Board members and Board committees. The Company expects that assessment of the Board's performance will be conducted in 2021. The Company may also consider engaging an independent external advisor in the future.</p>
3.1.	The company's corporate secretary shall ensure efficient ongoing interaction with shareholders, coordinate the company's efforts to protect shareholder rights and interests and support the activities of the board of directors.		
3.1.1.	The corporate secretary shall have the knowledge, experience and qualifications sufficient to perform his/her duties, as well as an impeccable reputation and the trust of shareholders.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company fully complies with Criterion 1.</p> <p>As regards Criterion 2, it was not complied with in the reporting year. However, as at the date of this Report, the Company fully complies with Criterion 2 as the biographical data of the Corporate Secretary was published on the corporate website in early 2021.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
3.1.2.	The corporate secretary shall be sufficiently independent of the company's executive bodies and have the powers and resources required to perform his/her tasks.	1. The board of directors approves the appointment, dismissal and additional remuneration of the corporate secretary.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Regulations on Corporate Secretary envisage that the Corporate Secretary is appointed and removed by the sole executive body of the Company (the CEO) in consultations with the Board. In November 2019, the Board provided its consent to the appointment of Mr. Sergey Makarchuk as the Company's Corporate Secretary.</p> <p>Furthermore, per the Regulations on Remuneration Committee and the Regulations on Corporate Secretary, the Remuneration Committee is entitled to review matters relating to the remuneration of the Corporate Secretary, and prepares recommendations to the Board in connection with remuneration of the Corporate Secretary. The remuneration and compensation of the Corporate Secretary are determined by internal regulations of the Company and the agreement with the Corporate Secretary entered into in consultations with the Board subject to recommendations of the Remuneration Committee.</p> <p>The partial compliance with the relevant principle stems primarily from the peculiarities of the Company's corporate governance as an international company.</p> <p>The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
4.1.	Remuneration payable by the company shall be sufficient to attract, motivate, and retain people with competencies and qualifications required by the company. Remuneration payable to the members of the board of directors, executive bodies and other key executive officers of the company shall be in compliance with the approved remuneration policy of the company.			
4.1.1.	The amount of remuneration paid by the company to members of the board of directors, executive bodies and other key executives shall create sufficient incentives for them to work efficiently, while enabling the company to engage and retain competent and qualified specialists. At the same time, the company shall avoid unnecessarily high remuneration, as well as unjustifiably large gaps between remunerations of the above persons and the company's employees.	1. The company has in place an internal document (internal documents) – the policy (policies) on remuneration of members of the board of directors, executive bodies and other key executives, which clearly defines (define) the approaches to remuneration of the above persons.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
4.1.2.	The company's remuneration policy shall be devised by the remuneration committee and approved by the board of directors. The board of directors, assisted by the remuneration committee, shall ensure control over the introduction and implementation of the company's remuneration policy, revising and amending it as required.	1. During one reporting period, the remuneration committee considered the remuneration policy (policies) and the practical aspects of its (their) introduction and presented relevant recommendation to the board of directors as required.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
4.1.3. The company's remuneration policy shall include transparent mechanisms for determining the amount of remuneration due to members of the board of directors, executive bodies and other key executives of the company, and regulate all types of expenses, benefits and privileges provided to such persons.	1. The company's remuneration policy (policies) includes (include) transparent mechanisms for determining the amount of remuneration due to members of the board of directors, executive bodies and other key executives of the company, and regulates (regulate) all types of expenses, benefits and privileges provided to such persons.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company's Remuneration Policy did not contain a detailed description of mechanisms applicable to determining the amount of remuneration due to the CEO, or the types of expenses, benefits and privileges provided to CEO.</p> <p>The Company notes that the absence of such provisions in the Company's Remuneration Policy in effect during the reporting period and as at the date of this Report stems from the fact that such Policy was adopted prior to the Continuance in line with the provisions and principles of Jersey law applicable to the Company at that time.</p> <p>The Company believes that risks stemming from the absence of the relevant provisions in the Company's Remuneration Policy are mitigated by the Company's commitment to regular and transparent disclosure of information pertaining to remuneration payable to member of the Board and its key executives. In particular, the Company included comprehensive disclosure relating to such remuneration in this Report (see Corporate Governance Section of this Annual Report).</p> <p>The Company further notes that under the Regulations on Remuneration Committee (paragraph 2.1.2), the Remuneration Committee is authorised to revise and correct the Company's Remuneration Policy as and when necessary. The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
4.1.4. The company shall define a policy on reimbursement (compensation) of costs detailing a list of reimbursable expenses and specifying service levels that members of the board of directors, executive bodies and other key executives of the company can claim. Such policy can make part of the company's remuneration policy.	1. The remuneration policy (policies) defines (define) the rules for reimbursement of costs incurred by members of the board of directors, executive bodies and other key executives of the company.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
4.2. Remuneration system of members of the board of directors shall ensure alignment of financial interests of the directors with long term financial interests of the shareholders.			
4.2.1. The company shall pay fixed annual remuneration to members of the board of directors. The company shall not pay remuneration for attending particular meetings of the board of directors or its committees. The company shall not apply any form of short-term motivation or additional financial incentive for members of the board of directors.	1. Fixed annual remuneration was the only form of monetary remuneration payable to members of the board of directors for their service on the board of directors during the reporting period.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
4.2.2.	Long-term ownership of the company's shares shall help align the financial interests of members of the board of directors with long-term interests of shareholders to the utmost. At the same time, the company shall not link the right to dispose of shares to performance targets, and members of the board of directors shall not participate in stock option plans.	1. If the company's internal document(s) – the remuneration policy (policies) stipulates (stipulate) provision of the company's shares to members of the board of directors, clear rules for share ownership by board members shall be defined and disclosed, aimed at stimulating long-term ownership of such shares.		Not applicable as the En+ remuneration policy does not envisage provision of the Company's shares to members of the Board.
4.2.3.	The company shall not provide for any extra payments or compensations in the event of early termination of office of members of the board of directors resulting from the change of control or any other reasons whatsoever.	1. The company shall not provide for any extra payments or compensations in the event of early termination of office of members of the board of directors resulting from the change of control or any other reasons whatsoever.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
4.3.	The company shall consider its performance and the personal contribution of each executive to the achievement of such performance, when determining the amount of a fee payable to members of the executive bodies and other key executive officers of the company.			

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
4.3.1. Remuneration due to members of executive bodies and other key executives of the company shall be determined in a manner providing for reasonable and justified ratio of the fixed and variable parts of remuneration, depending on the company's results and the employee's personal contribution.	<p>1. In the reporting period, annual performance results approved by the board of directors were used to determine the amount of the variable part of remuneration due to members of executive bodies and other key executives of the company.</p> <p>2. During the latest assessment of the system of remuneration of members of executive bodies and other key executives of the company, the board of directors (remuneration committee) made sure that the company applies efficient ratio of the fixed and variable parts of remuneration.</p> <p>3. The company has in place a procedure that guarantees return to the company of bonus payments illegally received by members of executive bodies and other key executives of the company.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company only partially complied with Criteria 1 and 2.</p> <p>As noted in 4.1.3 above, in the reporting period and as at the date of this Report, the Company applied the Remuneration Policy and remuneration system adopted prior to the Continuance in line with the provisions of Jersey law applicable to the Company at that time. Such Remuneration Policy and system do not envisage specific procedures relating to approval of the fixed and variable components of remuneration of the Company's key executives.</p> <p>At the same time, as envisaged by the Company's Charter (Articles 21.1.34 and 21.1.46), the Board is tasked with approving the annual key performance indicators (KPIs) for the CEO and the assessment of their achievement in the framework of the annual assessment of the implementation of the Company's business plan, and is authorised to approve the terms of contract entered into with the CEO. In addition, the Regulations on Remuneration Committee (paragraph 2.1.3) authorize the Committee to perform a preliminary year-end performance evaluation of the CEO in the context of the established remuneration criteria.</p> <p>In the reporting period the Board has approved the annual KPIs for the CEO.</p> <p>As regards Criterion 3, the Company does not have in place a formal procedure guaranteeing return to the Company of bonus payments illegally received by the CEO and other key executives of the Company. However, should any such situations arise, the Company expects to resolve them in compliance with the applicable laws.</p> <p>Furthermore, the Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
4.3.2. The company shall put in place a long-term incentive program for members of executive bodies and other key executives of the company with the use of the company's shares (options and other derivative instruments where the company's shares are the underlying asset).	<p>1. The company has in place a long-term incentive program for members of executive bodies and other key executives of the company with the use of the company's shares (financial instruments based on the company's shares).</p> <p>2. The long-term incentive program for members of executive bodies and other key executives of the company implies that the right to dispose of shares and other financial instruments used in this program shall take effect at least three years after such shares or other financial instruments are granted. The right to dispose of such shares or other financial instruments is linked to the company's performance targets.</p>	<input type="checkbox"/> Full <input type="checkbox"/> Partial <input checked="" type="checkbox"/> None	<p>In the reporting period, the Company did not comply with the principle under review.</p> <p>The Company does not currently have in place a long-term incentive program for the CEO or any other key executives as it believes that such program is not immediately required for the achievement of its strategic goals and motivation of executives and senior personnel.</p> <p>The Company may consider introducing such a program in the future to the extent appropriate in view of its strategic goals and other relevant considerations.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
4.3.3.	The compensation (golden parachute) payable by the company in case of early termination of powers of members of executive bodies or key executives at the company's initiative, provided that there have been no actions in bad faith on their part, shall not exceed the double amount of the fixed part of their annual remuneration.	1. In the reporting period, the compensation (golden parachute) payable by the company in case of early termination of the powers of executive bodies or key executives at the company's initiative, provided that there have been no actions in bad faith on their part, did not exceed the double amount of the fixed part of their annual remuneration.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
5.1.	The company shall put in place an effective risk management and internal control system providing reasonable assurance in the achievement of the company's goals.			
5.1.1.	The company's board of directors shall determine the principles of and approaches to organizing a risk management and internal control system at the company.	1. Functions of different management bodies and units of the company in the risk management system and internal control are clearly defined in the company's internal documents/relevant policy approved by the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
5.1.2.	The company's executive bodies shall ensure establishment and continuous operation of an efficient risk management and internal control system in the company.	1. The company's executive bodies ensured the distribution of functions and powers related to risk management and internal control between the heads (managers) of units and departments accountable to them.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
5.1.3.	The company's risk management and internal control system ensures an objective, fair and clear representation of the current state of the company and its future prospects, the integrity and transparency of the company's reporting, as well as reasonable and acceptable risk exposure.	<p>1. The company has in place the anti-corruption policy.</p> <p>2. The company has arranged for accessible means of notifying the board of directors or the board's audit committee about violations of the law, the company's internal procedures and code of ethics.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the period under review, the Company partially complied with Criterion 1.</p> <p>On 25 December 2020, the Board adopted a formal Anti-Bribery and Corruption Policy, which remains in force as at the date of this Report.</p> <p>Until 25 December 2020, the Company did not have a formally documented anti-corruption policy. However, the Company has maintained a number of policies aimed at preventing bribery and corruption:</p> <ul style="list-style-type: none"> - maintaining a special procedure for conclusion of government contracts; - including anti-corruption clauses into contracts with counterparties; - implementing a comprehensive anticorruption training program for employees of En+. <p>The Company fully complies with Criterion 2.</p>
5.1.4.	The company's board of directors shall take necessary measures to make sure that the company's risk management and internal control system is consistent with the principles of, and approaches to, its setting up determined by the board of directors, and that the system is functioning efficiently.	1. In the reporting period, the board of directors or the board's audit committee assessed the efficiency of the company's risk management and internal control system. The information on the key results of this assessment is included in the company's annual report.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
5.2.	The company shall perform internal audit for the regular independent assessment of the reliability and effectiveness of the risk management and internal control systems and corporate governance.		
5.2.1.	The company shall set up a separate business unit or engage an independent external organisation to carry out internal audits. The functional and administrative subordination of the internal audit unit shall be separated. The internal audit unit shall functionally report to the board of directors.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
5.2.2.	The internal audit division shall assess the performance of the internal control, risk management, and corporate governance systems. The company shall apply generally accepted standards of internal audit.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
6.1.	The company and its business shall be transparent for shareholders, investors, and other interested parties.		
6.1.1.	The company shall develop and adopt an information policy ensuring an efficient exchange of information between the company, its shareholders, investors, and other interested parties.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the period under review, the Company did not have in place a formal Information Policy. As at the date of this Report, such Policy is being developed by the Company.</p> <p>However, notwithstanding the absence of a formal Information Policy, the Company believes that it substantially complies with Criterion 1 as at the date of this Report given that it adopted its Stakeholder Engagement Policy on 25 December 2020. The Stakeholder Engagement Policy sets out the Company's goals, commitments and procedures for interaction with different groups of its stakeholders, including shareholders and investors, rating agencies, financial analysts, NGOs, industry associations, suppliers, clients, regulators, state bodies, employees and local communities, to ensure the fullest possible transparency and that each group receives all necessary information on a regular basis in accordance with the procedures set forth in the Stakeholder Engagement Policy.</p>
6.1.2.	The company shall disclose information on its corporate governance system and practices, including detailed information on compliance with the principles and recommendations of this Code.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
6.2.	The company shall make timely disclosures of complete, updated and reliable information to allow shareholders and investors to make informed decisions.		
6.2.1.	The company shall disclose information based on the principles of regularity, consistency and promptness, as well as availability, reliability, completeness, and comparability of disclosed data.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company complies with Criteria 2 and 3.</p> <p>As regards Criterion 1, in the period under review, the Company did not have in place a formal Information Policy. As at the date of this report, such policy is being developed by the Company. At the same time, the Company believes that it substantially complies with Criterion 1 as at the date of this Report given that it adopted its Stakeholder Engagement Policy on 25 December 2020. The Stakeholder Engagement Policy sets out the Company's goals, commitments and procedures for interaction with different groups of its stakeholders, including shareholders and investors, rating agencies, financial analysts, NGOs, industry associations, suppliers, clients, regulators, state bodies, employees and local communities, to ensure the fullest possible transparency and that each group receives all necessary information on a regular basis in accordance with the procedures set forth in the Stakeholder Engagement Policy.</p>
6.2.2.	The company shall strive to avoid a formalistic approach to information disclosure, and to disclose critical information about its operations even if such disclosure is not required by law.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
	<p>1. In the reporting period, the company disclosed annual and 6M financial statements prepared under the IFRS. The company's annual report for the reporting period contains annual financial statements prepared under the IFRS, along with the auditor's report.</p> <p>2. The company discloses complete information on its capital structure, as stated in Recommendation 290 of the Code, in its annual report and on the official website of the company.</p>		

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
6.2.3.	The annual report, as one of the most important tools of information exchange with shareholders and other stakeholders, shall contain information enabling assessment of the company's performance in the reporting year.	<p>1. The company's annual report contains information on the key aspects of the company's operations and its financial results.</p> <p>2. The company's annual report contains information on the environmental and social aspects of the company's operations.</p>	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	
6.3.	The company shall provide information and documents as per the requests of shareholders in compliance with principles of fairness and ease of access.			
6.3.1.	The company shall provide information and documents as per the requests of shareholders in compliance with principles of fairness and ease of access.	<p>1. The company's information policy establishes the procedure for providing shareholders with easy access to information, including information on legal entities controlled by the company, as requested by shareholders.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the period under review, the Company did not have in place a formal Information Policy. As at the date of this Report, such Policy is being developed by the Company.</p> <p>However, as noted in 6.1.1 above, on 25 December 2020 the Company adopted the Stakeholder Engagement Policy which sets out the Company's goals, commitments and procedures for interaction with different groups of its stakeholders to ensure that each group receives all necessary information on a regular basis in accordance with the Company's prescribed procedures. The Company believes that the adoption of the Stakeholder Engagement Policy allows it to substantially comply with the principle under review as at the date of this Report.</p> <p>The Company also notes that information on legal entities controlled by the Company is disclosed on a regular basis in its quarterly and annual reports as well as in form of disclosure of material facts.</p>
6.3.2.	When providing information to shareholders, the company shall ensure reasonable balance between the interests of particular shareholders and its own interests consisting in preserving the confidentiality of important commercial information which may materially affect its competitiveness.	<p>1. In the reporting period, the company did not refuse shareholders' requests for information, or such refusals were justified.</p> <p>2. In cases defined by the information policy, shareholders are warned of the confidential nature of the information and undertake to maintain its confidentiality.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company complies with Criterion 1.</p> <p>As regards Criterion 2, in the period under review, the Company did not have in place a formal Information Policy. As at the date of this Report, such policy is being developed by the Company.</p> <p>The Company also notes that in the period under review the Company did not provide confidential information to its shareholders.</p>

Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
7.1.	Actions that significantly impact or may significantly impact the share capital structure or financial condition of the company and, respectively, shareholders position (material corporate actions) shall be fairly executed providing observance of rights and interests of shareholders and other stakeholders.		
7.1.1.	Material corporate actions shall include restructuring of the company, acquisition of 30% or more of the company's voting shares (takeover), execution by the company of significant transactions, increase or reduction of the company's charter capital, listing or de-listing of the company's shares, as well as other actions which may lead to material changes in the rights of shareholders or violation of their interests. The charter of the company shall provide a list of transactions, or other actions classified as material corporate actions pertaining to the competence of the board of directors of the company.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company partially complied with both criteria of the principle under review.</p> <p>The Company's Charter does not envisage the concept of material corporate actions, which primarily stems from the peculiarities of the Company's corporate governance as an international company.</p> <p>Generally, the following matters (which are included into the list of material corporate actions under the Corporate Governance Code) fall within the competence of the General Shareholders Meeting:</p> <ul style="list-style-type: none"> - reorganization of the Company; - increase/reduction of the Company's share capital; - listing/delisting of the Company's shares. <p>In order to ensure the due consideration of the above matters by the Board prior to their review by the General Shareholders Meeting, the Charter envisages that the Board shall provide recommendations to shareholders to approve changes in the structure of the Company's share capital, including reduction of share capital.</p> <p>In addition, the Board is generally tasked with the preliminary approval and drafting of recommendations on resolutions and relevant documentation to be submitted to the General Shareholders Meeting.</p> <p>As regards significant transactions, the Charter provides that the Board should adopt decisions on the approval of transactions and other projects (including, inter alia, any loans, guarantees and sureties) with a value exceeding USD 75,000,000.</p> <p>Furthermore, the Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
7.1.2.	The board of directors shall play a key role in making decisions or working out recommendations regarding material corporate actions, relying on the opinions of the company's independent directors.	1. The company has in place a procedure enabling independent directors to express their opinions on material corporate actions prior to approval thereof.	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>The Company does not have in place a specific procedure aimed at enabling independent directors to express their opinions on material corporate actions (or any of the significant transactions identified in 7.1.1 above).</p> <p>At the same time, the Company believes that independent directors play a key role in rendering all of the Board's decision, given that 7 out of 12 Board members are Independent Directors. Furthermore, the Company's Regulations on the Board of Directors (Section 4.3) envisage that each member of the Board shall take an active part in discussions of matters put for consideration at Board meetings and participate in the decision-making by the Board.</p> <p>The Company strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
7.1.3.	When taking material corporate actions affecting the rights and lawful interests of shareholders, equal terms and conditions shall be ensured for all shareholders of the company, and, in case of insufficient statutory mechanisms for protecting shareholder rights, additional measures shall be taken to protect the rights and lawful interests of the company's shareholders. In doing so, the company shall be guided by the corporate governance principles set forth in the Code, as well as by formal statutory requirements.	<p>1. Taking into account the specifics of the company's operations, the company's charter establishes lower minimum criteria for the company's transactions to be deemed material corporate actions than those provided by law.</p> <p>2. In the reporting period, all material corporate actions were subject to the approval procedure prior to execution.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In the reporting period, the Company partially complied with the principle under review.</p> <p>As explained in 7.1.1 above, the Company's Charter does not formally recognise the concept of "material corporate actions". At the same time, pursuant to the Charter, transactions and other projects with a value exceeding USD 75,000,000 are generally subject to review and approval by the Board.</p> <p>The Company notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>
7.2.	The company shall execute material corporate actions in such a way as to ensure that shareholders timely receive complete information about such actions, allowing them to influence such actions and guaranteeing adequate protection of their rights when performing such actions.			
7.2.1.	Information about material corporate actions shall be disclosed with explanations of the grounds, circumstances and consequences.	1. In the reporting period, the company disclosed information about its material corporate actions in due time and in detail, including the grounds for, and timelines of, such actions.	<input checked="" type="checkbox"/> Full <input type="checkbox"/> Partial <input type="checkbox"/> None	

	Corporate governance principles	Compliance criteria	Compliance status	Reasons for non-compliance
7.2.2.	Rules and procedures related to material corporate actions taken by the company shall be set out in the company's internal documents.	<p>1. The company's internal documents provide for the procedure for engaging an independent appraiser to determine the value of the property disposed of or acquired pursuant to a major transaction or an interested party transaction.</p> <p>2. The company's internal documents provide for the procedure for engaging an independent appraiser to assess the value of the company's shares at their repurchase or redemption.</p> <p>3. The company's internal documents provide for an expanded list of grounds on which members of the company's board of directors as well as other persons envisaged by law are deemed to be interested parties to the company's transactions.</p>	<input type="checkbox"/> Full <input checked="" type="checkbox"/> Partial <input type="checkbox"/> None	<p>In respect of Criterion 1, the Company notes that the provisions of the JSC Law relating to the approval of major and interested party transactions do not apply to the Company in light of its status as an international company (as discussed in greater detail in 1.2.4 above).</p> <p>As regards Criterion 2, the Company notes that the requirement for engaging an independent appraiser to assess the value of the company's shares at their repurchase or redemption is set out in the JSC Law (Article 75(3)). Per the Company's Charter and in line with the IC Law, the provisions of the JSC Law are not applicable to the Company (unless expressly specified otherwise in the Charter); thus, the Company did not include the relevant provisions into its internal documents.</p> <p>As regards Criterion 3, in addition to the explanation in connection with Criterion 1 above, the Company notes that although provisions of the JSC Law relating to approval of interested party transactions do not apply to the Company, the Charter provides that generally no member of the Board shall have a direct or indirect interest in a transaction contrary to the Company's interests, which in the Company's view provides adequate safeguards against Board members' entering into transactions to the detriment of the Company.</p> <p>The Company additionally notes that it strives to continuously improve its corporate governance practices and might consider amending its internal documents with a view to attaining full compliance with the principle under review in the future.</p>

Appendix 2: Information on Material Transactions Concluded by the Company and its Significant Subsidiaries in 2020

Pursuant to Clause 1.1 of Article 4 of Federal Law No. 290-FZ dated 3 August 2018 “On International Companies and International Funds” (as amended) and as envisaged in Article 31.3 of the Charter, the provisions of Chapters X and XI of Federal Law No. 208-FZ dated 26 December 1995 “On Joint-Stock Companies” (as amended) (relating to the requirements for approval of major and interested party transactions, respectively) do not apply to the Company. Accordingly, the Company does not disclose information on the entry into major and interested party transactions in its annual reports.

In the reporting year, the Company and its significant subsidiaries entered into the following material transactions:

Transaction No. 1

Date of entry into the transaction	17 January 2020
Value of the transaction	RUB 13,967,040,424 (total for the Property Lease Agreement)
Parties	JSC Krasnoyarsk Hydro-Power Plant as Contractor JSC EuroSibEnergO as Customer
Description/subject matter of the transaction	Agreement No. 7 on Amendment of Property Operational Maintenance Agreement No. 016-49-1.09/12377 dated 1 September 2015 entered into between JSC Krasnoyarsk Hydro-Power Plant and JSC EuroSibEnergO. The transaction constitutes a major transaction for JSC Krasnoyarsk Hydro-Power Plant (the value of the transaction comprised 34.74% of the balance sheet value of assets of JSC Krasnoyarsk Hydro-Power Plant calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=-CCqrWN2O-COGsOcpJqyelqw-B-B

Transaction No. 2

Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	EN+ GROUP IPJSC as Surety PJSC Sberbank as Creditor LLC EuroSibEnergO-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7388-POR-1. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7388 on Opening of a Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergO-Hydrogeneration and PJSC Sberbank. The value of the transaction comprised 34.86% of the balance sheet value of assets of EN+ GROUP PJSC calculated as at 30 September 2019.
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=DkVKMN0I6UyLmwKD95AN6A-B-B

Transaction No. 3

Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	EN+ GROUP IPJSC as Surety PJSC Sberbank as Creditor LLC EuroSibEnergO-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7387-POR-1. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7387 on Opening of a Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergO-Hydrogeneration and PJSC Sberbank. The value of the transaction comprised 34.86% of the balance sheet value of assets of EN+ GROUP PJSC calculated as at 30 September 2019.
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=luZ-ASBs-AYke-A8DWeLLoS6Q-B-B

Transaction No. 4	
Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	PJSC Sberbank as Creditor LLC EuroSibEnerg-Hydrogeneration as Borrower
Description/subject matter of the transaction	Agreement No. 7388 on Opening of a Non-Revolver Credit Line entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnerg -Hydrogeneration (the value of the transaction comprised 81.04% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=PutnwBrTsOWjHeG75YSwXg-B-B
Transaction No. 5	
Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	PJSC Sberbank as Creditor LLC EuroSibEnerg-Hydrogeneration as Borrower
Description/subject matter of the transaction	Agreement No. 7387 on Opening of a Non-Revolver Credit Line entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnerg -Hydrogeneration (the value of the transaction comprised 81.04% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=avkluc8cikiKLVvxRV39Bg-B-B
Transaction No. 6	
Date of entry into the transaction	7 February 2020
Value of the transaction	up to RUB 110,600,000,000
Parties	LLC EuroSibEnerg-Hydrogeneration as Lender LLC TOD Irkutskenergo as Borrower
Description/subject matter of the transaction	Loan Agreement entered into between LLC EuroSibEnerg -Hydrogeneration and LLC TOD Irkutskenergo. The transaction constitutes a major transaction for LLC EuroSibEnerg -Hydrogeneration (the value of the transaction comprised 81.04% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=e8sJQRcOEyQO75BIMAVCg-B-B
Transaction No. 7	
Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 85,552,000,000
Parties	PJSC Sberbank as a Credit Agent Managing the Pledge (Initial Creditor) VTB Bank (PJSC) as Initial Creditor LLC EuroSibEnerg-Hydrogeneration as Borrower
Description/subject matter of the transaction	Additional Agreement to the Agreement on Syndicated Credit dated 3 June 2016 entered into between Parties. The transaction constitutes a major transaction for LLC EuroSibEnerg -Hydrogeneration (the value of the transaction comprised 62.68% of the balance sheet value of assets of LLC EuroSibEnerg -Hydrogeneration calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=YCoPLSd5oE6n7Tprbnbg8w-B-B

Transaction No. 8

Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	JSC Krasnoyarsk Hydro-Power Plant as Surety PJSC Sberbank as Creditor LLC EuroSibEnergо-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7388-POR-3. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7388 on Opening of a Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for JSC Krasnoyarsk Hydro-Power Plant (the value of the transaction comprised 275.10 % of the balance sheet value of assets of JSC Krasnoyarsk Hydro-Power Plant calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=I6NM-Caq9L0iVPzUB-AvnuUw-B-B

Transaction No. 9

Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 110,600,000,000
Parties	JSC Krasnoyarsk Hydro-Power Plant as Surety PJSC Sberbank as Creditor LLC EuroSibEnergо-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7387-POR-3. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7387 on Opening of a Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for JSC Krasnoyarsk Hydro-Power Plant (the value of the transaction comprised 275.10 % of the balance sheet value of assets of JSC Krasnoyarsk Hydro-Power Plant calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=3C-CjOfgapkiS2m0LI-C65PA-B-B

Transaction No. 10

Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 90,000,000,000
Parties	PJSC Irkutskenergo as Surety PJSC Sberbank as Creditor LLC EuroSibEnergо-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7388-POR-5. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7388 on Opening of a Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction and simultaneously an interested party transaction for PJSC Irkutskenergo (the value of the transaction comprised 36.46% of the balance sheet value of assets of PJSC Irkutskenergo calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=vYw34-Akk5kWD8WnpXSDw1g-B-B

Transaction No. 11	
Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 90,000,000,000
Parties	PJSC Irkutskenergo as Surety PJSC Sberbank as Creditor LLC EuroSibEnerg-Hydrogeneration as Borrower (Beneficiary)
Description/subject matter of the transaction	Suretyship Agreement No. 7387-POR-5. Providing a suretyship to the Creditor in respect of the Borrower's obligations under Agreement No. 7387 on Opening of a Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction and simultaneously an interested party transaction for PJSC Irkutskenergo (the value of the transaction comprised 36.46% of the balance sheet value of assets of PJSC Irkutskenergo calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=Ce7mw91R606L4gn5MR4Flw-B-B
Transaction No. 12	
Date of entry into the transaction	7 February 2020
Value of the transaction	RUB 94,950,400,000
Parties	LLC EuroSibEnerg-Hydrogeneration as Pledgor PJSC Sberbank as Pledgee VTB Bank (PJSC) as Pledgee
Description/subject matter of the transaction	Agreement on Amendment of the Agreement on Mortgage of Barrages and Rental Rights No. 8584-7 dated 13 February 2017 entered into between the Parties. The transaction constitutes a major transaction for LLC EuroSibEnerg-Hydrogeneration (the value of the transaction comprised 69.57% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 September 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=WcYc-CymkckOXkmIDB4aizQ-B-B
Transaction No. 13	
Date of entry into the transaction	6 March 2020
Value of the transaction	RUB 12,572,602,740 (RUB 88,555,068,493, taking into account related transactions)
Parties	PJSC Irkutskenergo as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 2 to General Agreement No. 0005000-30019-0 on Opening of a Revolving Framework Credit Line dated 15 March 2013 entered into between PJSC Irkutskenergo and PJSC Sberbank. Taking into account related transactions, the transaction constitutes a major transaction for PJSC Irkutskenergo (the value of the transaction comprised 35.26% of the balance sheet value of assets of PJSC Irkutskenergo calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=Y5RHrovcJOCwv4lSk2nsDg-B-B
Transaction No. 14	
Date of entry into the transaction	6 March 2020
Value of the transaction	RUB 88,555,068,493 (taking into account related transactions)
Parties	LLC EuroSibEnerg-Hydrogeneration as Surety PJSC Sberbank as Bank PJSC Irkutskenergo as Borrower (Beneficiary)
Description/subject matter of the transaction	Additional Agreement No. 2 to the Suretyship Agreement No. 0005000-70042-0/p-1 dated 22 November 2017 entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnerg-Hydrogeneration (the value of the transaction comprised 62.22% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=GZdLmzVn80yg3nBYb2ncog-B-B

Transaction No. 15	
Date of entry into the transaction	24 March 2020
Value of the transaction	RUB 110,600,000,000
Parties	PJSC Sberbank as Creditor LLC EuroSibEnergо-Hydrogeneration as Borrower
Description/subject matter of the transaction	Additional Agreement No. 1 to the Agreement No. 7388 on Opening of a Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо -Hydrogeneration (the value of the transaction comprised 77.71% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=d0TZYxiWt0en5kj2lFWBig-B-B
Transaction No. 16	
Date of entry into the transaction	24 March 2020
Value of the transaction	RUB 110,600,000,000
Parties	PJSC Sberbank as Creditor LLC EuroSibEnergо -Hydrogeneration as Borrower
Description/subject matter of the transaction	Additional Agreement No. 2 to the Agreement No. 7387 on Opening of a Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо -Hydrogeneration (the value of the transaction comprised 77.71% of the value of assets of LLC EuroSibEnergо -Hydrogeneration calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://www.e-disclosure.ru/portal/event.aspx?EventId=j3dZVNYftU2vdealqsF3AA-B-B
Transaction No. 17	
Date of entry into the transaction	30 April 2020
Value of the transaction	RUB 35,000,000,000 (total for the Property Lease Agreement)
Parties	JSC Krasnoyarsk Hydro-Power Plant as Lessor JSC EuroSibEnergо as Lessee
Description/subject matter of the transaction	Agreement No. 8 on Making Amendments to Property Lease Agreement No. 016-49-1.09/12376 dated 1 September 2015 entered into between JSC Krasnoyarsk Hydro-Power Plant and JSC EuroSibEnergо. The transaction constitutes a major transaction for JSC Krasnoyarsk Hydro-Power Plant (the value of the transaction comprised 127.5% of the balance sheet value of assets of JSC Krasnoyarsk Hydro-Power Plant calculated as at 31 March 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=kzxBqfGQWEmiOmijbkUGdQ-B-B
Transaction No. 18	
Date of entry into the transaction	18 June 2020
Value of the transaction	RUB 88,555,068,493
Parties	PJSC Irkutskenergo as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 3 to General Agreement No. 0005000-70042-0 dated 18 October 2017 entered into PJSC Irkutskenergo and PJSC Sberbank LLC. The transaction constitutes a major transaction for PJSC Irkutskenergo (the value of the transaction comprised 34.45% of the balance sheet value of assets of PJSC Irkutskenergo calculated as at 31 March 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=-CLPG6VZQTk6aQpRuLvLJHg-B-B

Transaction No. 19	
Date of entry into the transaction	18 June 2020
Value of the transaction	RUB 88,555,068,493
Parties	LLC EuroSibEnergо-Hydrogeneration as Surety PJSC Sberbank as Bank PJSC Irkutskenergo as Borrower (Beneficiary)
Description/subject matter of the transaction	Additional Agreement No. 3 to Suretyship Agreement No. 0005000-70042-0/p-1 dated 22 November 2017 entered into LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 35.72% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 31 March 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=uq9s16ZUfUi73N5-ArjuiAg-B-B
Transaction No. 20	
Date of entry into the transaction	30 June 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 3 to Agreement No. 7387 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 44.61% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 31 March 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=mLJD-A7tX-A0aOMUc4ipUHdA-B-B
Transaction No. 21	
Date of entry into the transaction	30 June 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 2 to Agreement No. 7388 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 44.61% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 31 March 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=-A7YBGkQcdUqUZuoscUFILA-B-B
Transaction No. 22	
Date of entry into the transaction	6 July 2020
Value of the transaction	RUB 217,507,914,251
Parties	ILLC AKTIVIUM as Surety PJSC Sberbank as Bank United Company RUSAL Plc as Borrower (Beneficiary)
Description/subject matter of the transaction	Additional Agreement No. 8 to Shares Pledge Agreement No. 5327-ZAL-1/ZAL-2 dated 30 September 2010 entered into between ILLC AKTIVIUM and PJSC Sberbank. The transaction constitutes a major transaction for ILLC AKTIVIUM (the value of the transaction comprised 84.6% of the balance sheet value of assets of ILLC AKTIVIUM calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=gor6qeHYiky5TFOxwTT8vA-B-B

Transaction No. 23	
Date of entry into the transaction	6 July 2020
Value of the transaction	RUB 170,026,070,706.51
Parties	ILLC AKTIVIUM as Surety PJSC Sberbank as Bank United Company RUSAL Plc as Borrower (Beneficiary)
Description/subject matter of the transaction	Additional Agreement No. 1 to Suretyship Agreement No. 6481-POR-6 dated 26 December 2019 entered into between ILLC AKTIVIUM and PJSC Sberbank. The transaction constitutes a major transaction for ILLC AKTIVIUM (the value of the transaction comprised 66.1% of the balance sheet value of assets of ILLC AKTIVIUM calculated as at 31 December 2019).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=P-Cgf0-CCjakW1RD6Vqh0JBQ-B-B
Transaction No. 24	
Date of entry into the transaction	7 August 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnerg-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 4 to Agreement No. 7387 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnerg-Hydrogeneration (the value of the transaction comprised 45.36% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 June 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=OxVT7SvtaEixoBP-AHu0-Aw-B-B
Transaction No. 25	
Date of entry into the transaction	7 August 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnerg-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 3 to Agreement No. 7388 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnerg-Hydrogeneration (the value of the transaction comprised 45.36% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 June 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=-Cx7yJucGUUey76mtg6CmLw-B-B
Transaction No. 26	
Date of entry into the transaction	19 August 2020
Value of the transaction	RUB 94,950,400,000
Parties	LLC EuroSibEnerg-Hydrogeneration as Pledgor PJSC Sberbank as Pledgee VTB Bank (PJSC) as Pledgee
Description/subject matter of the transaction	Agreement on making amendments No. 3 to the Agreement on Mortgage of Barrages and Rental Rights No. 8584-7 dated 13 February 2017 entered into between LLC EuroSibEnerg-Hydrogeneration and PJSC Sberbank and VTB Bank (PJSC). The transaction constitutes a major transaction for LLC EuroSibEnerg-Hydrogeneration (the value of the transaction comprised 38.94% of the balance sheet value of assets of LLC EuroSibEnerg-Hydrogeneration calculated as at 30 June 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=upJfr4izc0Sb53XMyZfj-Cw-B-B

Transaction No. 27	
Date of entry into the transaction	18 September 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 5 to Agreement No. 7387 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 45.36% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 June 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=mwRA1n02KEubHKjkKa5ZXg-B-B
Transaction No. 28	
Date of entry into the transaction	18 September 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 4 to Agreement No. 7388 on Opening of Non-Revolving Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 45.36% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 June 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=x6O4OYCFkyj-Ctm3GJwWjg-B-B
Transaction No. 29	
Date of entry into the transaction	20 November 2020
Value of the transaction	RUB 70,480,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Debtor VTB Bank (PJSC) as Initial Creditor PJSC Sberbank as a Credit Agent Managing the Pledge (Initial Creditor)
Description/subject matter of the transaction	Agreement on making amendments No. 5 to the Agreement on Syndicated Credit for the amount of RUB 94,950,400,000 dated 3 June 2016 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank and VTB Bank (PJSC). The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 29.19% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=Q8yafrNIFOiRaGUrFMWiLw-B-B
Transaction No. 30	
Date of entry into the transaction	20 November 2020
Value of the transaction	RUB 104,000,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Principal LLC Baikalskaya Energeticheskaya Kompaniya as Guarantor
Description/subject matter of the transaction	Agreement on Issuance of an Independent Guarantee. At the Principal's request the Guarantor issues an independent guarantee to secure obligations under the contract. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 43.07% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=F3VVbEfAZk-C-CvAAQ9cXACQ-B-B

Transaction No. 31	
Date of entry into the transaction	20 November 2020
Value of the transaction	RUB 94,950,400,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Pledgor PJSC Sberbank as Pledgee VTB Bank (PJSC) as Pledgee
Description/subject matter of the transaction	Agreement on making amendments No. 4 to the PJSC Irkutskenergo Shares Pledge Agreement No. 8584-2 dated 3 June 2016 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank and VTB Bank (PJSC). The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 39.32% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=7adsrdXmUUezKFcE5XIkNQ-B-B
Transaction No. 32	
Date of entry into the transaction	20 November 2020
Value of the transaction	RUB 94,950,400,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Pledgor PJSC Sberbank as Pledgee VTB Bank (PJSC) as Pledgee
Description/subject matter of the transaction	Agreement on making amendments No. 4 to the Agreement on Mortgage of Barrages and Rental Rights No. 8584-7 dated 13 February 2017 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank and VTB Bank (PJSC). The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 39.32% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=wjoHwfZtPE2-Atygzt8vWlw-B-B
Transaction No. 33	
Date of entry into the transaction	3 December 2020
Value of the transaction	RUB 217,507,914,251
Parties	ILLC AKTIVIUM as Pledgor PJSC Sberbank as Pledgee
Description/subject matter of the transaction	Additional Agreement No. 9 to the Securities Pledge Agreement No. 5327-ZAL-1/ZAL-2 dated 30 September 2010 entered into between ILLC AKTIVIUM and PJSC Sberbank. The transaction constitutes a major transaction for ILLC AKTIVIUM (the value of the transaction comprised 84.6% of the balance sheet value of assets of ILLC AKTIVIUM calculated as at the end of the latest reporting period preceding the transaction).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=jN5-A1YTpeUujqX6Sxi7-CbQ-B-B
Transaction No. 34	
Date of entry into the transaction	3 December 2020
Value of the transaction	RUB 257,115,640,000
Parties	ILLC AKTIVIUM as Surety PJSC Sberbank as Creditor UC RUSAL, IPJSC as Borrower (Beneficiary)
Description/subject matter of the transaction	Additional Agreement No. 2 to the Suretyship Agreement No. 6481-POR-6 dated 26 December 2019 entered into between ILLC AKTIVIUM and PJSC Sberbank. The transaction constitutes a major transaction for ILLC AKTIVIUM (the value of the transaction comprised 100% of the balance sheet value of assets of ILLC AKTIVIUM calculated as at the end of the latest reporting period preceding the transaction).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=vHFHEpiuTkMCMnZPj32aTA-B-B

Transaction No. 35	
Date of entry into the transaction	22 December 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 6 to Agreement No. 7387 on Opening of Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 45,81% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=fZYnKqdtckSt8h3qL7V8fA-B-B
Transaction No. 36	
Date of entry into the transaction	22 December 2020
Value of the transaction	RUB 110,600,000,000
Parties	LLC EuroSibEnergо-Hydrogeneration as Borrower PJSC Sberbank as Creditor
Description/subject matter of the transaction	Additional Agreement No. 5 to Agreement No. 7388 on Opening of Non-Revolver Credit Line dated 7 February 2020 entered into between LLC EuroSibEnergо-Hydrogeneration and PJSC Sberbank. The transaction constitutes a major transaction for LLC EuroSibEnergо-Hydrogeneration (the value of the transaction comprised 45,81% of the balance sheet value of assets of LLC EuroSibEnergо-Hydrogeneration calculated as at 30 September 2020).
Link to disclosure via Interfax (e-Disclosure)	https://e-disclosure.ru/portal/event.aspx?EventId=vB0w4EXL-C02b-AwsjN-ADYlg-B-B

Appendix 3: Energy resource consumption

Group's energy resources consumption data for 2019-2020¹:

Type of energy resource	2019				2020			
	Metals		Power		Metals		Power	
	Volume	Cost mn USD ²	Volume ³	Cost mn USD ²	Volume	Cost mn USD ²	Volume	Cost mn USD ²
Electric energy (purchased), GWh	63,156	1,632	1,222	50	62,999	1,764	1,148	43
Electric energy produced and consumed for balance-of-plant needs by Hydro Power Generation Facilities, GWh	—	—	573	6	—	—	576	5
Heat energy, ths Gcal	744	12	334	5	703	10	318	4
Natural gas, million m ³	2,998	292	990	71	3,102	269	1,025	68
Heating oil, t	566,309	174	14,716	4	608,747	140	15,477	3
Coal, t	3,470,744	91	11,325,427	224	3,619,258	80	10,882,495	196
Biofuel, t	59,564	11	19,281	0.002	22,167	3	8,165	0.007
Other fuel types, t	116,606	79	49,864	35	97,272	64	44,374	27

¹ Data is based on the energy consumption information of main production sites of both segments and does not include intercompany elimination. Excluding Boguchany Aluminium Smelter (BoAZ), a joint 50:50 project of RUSAL and RusHydro.

² Calculated based on USD/RUB average exchange rate at 64.74 for 2019, at 72.14 for 2020.

³ Reporting indicators for 2019 for Power segment were recalculated regarding the optimization of reporting processes, as well as the exclusion of heat energy purchased for resale from accounting.

Appendix 4: List of the Company's branches

Name of branch	Address
EN+ GROUP IPJSC, London Branch	8 Cleveland Row, London SW1A 1DH, UK
EN+ GROUP IPJSC, Limassol Branch	Krinou, 3, The Oval, Floor 2, Office 204, P.C. 4103, Limassol, Cyprus
EN+ GROUP IPJSC, Moscow Branch	1 Vasilisy Kozhinoy St, Moscow, 121096, Russia, 4th Floor, Office 60

