

Sale of shares by shareholder

23 June 2021 - EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), announces the sale of shares by Ms. Polina Yumasheva representing 2.6% of the Company's issued share capital.

The Company has been advised by Ms. Polina Yumasheva that she has sold 16,641,700 ordinary shares of the Company, representing 2.6% of the issued share capital. The purchaser of the shares is Mubadala Investment Company, the Abu Dhabi-based sovereign investor. Mubadala's \$243 billion global portfolio spans six continents with interests in multiple sectors and asset classes. Its portfolio includes Masdar, a global leader in renewable energy, and Emirates Global Aluminium, a leading aluminium producer.

Following the sale, Ms. Yumasheva's stake in EN+ has decreased from c. 5.19% to 2.58% of the issued share capital of the Company, whilst the Company's free float has increased to 12.3%.

Faris Sohail Al Mazrui, Head of Mubadala's Russia & CIS Investment Program, said: "EN+ has made significant progress in recent years, and is well positioned to generate sustainable value for stakeholders. The company is a market leader in the clean energy and aluminium sectors, and is a welcome addition to Mubadala's growing and successful portfolio in Russia."

Lord Barker of Battle, Executive Chairman of the En+ Group, said: "We are pleased to have Mubadala increase their stake in EN+. It is a clear endorsement of the strength of the Company's equity story to attract such a leading global investor. Mubadala, which is committed to investments with positive and lasting impact, provides a further vote of confidence in the Group's ambitious strategy to lead our sector into the low-carbon economy."

"OFAC has been duly notified of the sale, which is fully compliant with the terms of the Barker Plan."

For further information, please contact:

For media:

Tel: +7 495 642 79 37

Email: press-center@enplus.ru

For investors:

Tel: +7 (495) 642 7937

Email: ir@enplus.ru

Hudson Sandler LLP

Andrew Leach

Tel: +44 (0) 20 7796 4133

Email: ENplus@hudsonsandler.com

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or

other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.