RUSAL ANNOUNCEMENT REGARDING AUSTRALIAN BAN ON EXPORT

21 March 2022 – EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), notes the following announcement by its listed subsidiary UC RUSAL.

UC RUSAL today announced that it noted that on 20 March 2022 the Australian government had imposed an immediate ban on exports of alumina and aluminum ores, including bauxite, to Russia. In its announcement, UC RUSAL stated that it is currently evaluating the effect of the above.

Further announcements will be made if and when it is necessary or required.

For further information, please contact:

For media: For investors:

Tel: +7 (495) 642 7937 Tel: +7 (495) 642 7937

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.