
En+ Group announces that clearing and settlement in its GDRs has recommenced on a normalised basis

30 January 2019 - EN+ GROUP PLC (the "**Company**", "**En+ Group**" or, together with its subsidiaries the "**Group**"), (LSE: ENPL; MOEX: ENPL), a leading international vertically integrated aluminium and power producer, announces that clearing and settlement in its Global Depositary Receipts ("GDRs") has recommenced on a normalised basis.

Following the Office of Foreign Assets Control's ("**OFAC's**") lifting of sanctions on the Company, UC RUSAL PLC and JSC EuroSibEnergO on 27 January 2019, the Company announces the following updates:

1. The Financial Conduct Authority ("**FCA**") has lifted the suspension of listing from the Rule 144A GDRs.
2. Euroclear Bank SA/NV ("**Euroclear**") has reopened settlement on the Company's Regulation S GDRs. Euroclear has advised that to send settlement instructions relating to securities for which sanctions have now been lifted, investors may follow their regular settlement process.
3. Clearstream Banking AG ("**Clearstream**") has announced that, subject to relevant agents or depositories processing such instructions, Clearstream will again accept and process settlement instructions in the normal way for the Company's Regulation S GDRs, without the requirement for confirmations or representations.
4. Citibank N.A. ("**Citi**"), the Company's Depositary, has announced that Citi's books are open for the issuance and cancellation of the Company's Regulation S and Rule 144A GDRs.

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.