

RUSAL ANNOUNCES TEMPORARY HALT IN PRODUCTION AT NIKOLAEV ALUMINA REFINERY

1 March 2022 – EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), notes the announcement by its listed subsidiary UC RUSAL in relation to the Nikolaev Alumina Refinery, Ukraine.

UC RUSAL today announced that due to unavoidable logistical and transport challenges on the Black Sea and surrounding area, it has been obliged to temporarily halt production at the Nikolaev Alumina Refinery located in Nikolaev Region, Ukraine. Although alumina production will be severely curtailed in the short term at this site, UC RUSAL does not expect there to be any immediate wider impact on the production of aluminium at its associated aluminium smelters. UC RUSAL is regularly reviewing future alumina requirements.

In its announcement, UC RUSAL stresses that its number one priority remains the welfare and safety of its employees and their families in Ukraine and commits to continue to take whatever steps are necessary to keep them safe and to secure the continuity of its business.

Further announcements will be made if and when it is necessary or required.

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