

EN+ statement re European Council announcement

11 April 2022 – EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), the world's largest producer of low-carbon aluminium and independent hydropower, announced the following:

Following announcement by the European Council, EN+ and UC RUSAL confirm that the announcement has no impact on the Group or its subsidiaries, and they remain free from sanctions worldwide. Mr. Deripaska surrendered majority ownership and control of the Group as part of an agreement with the U.S. Treasury Office of Foreign Asset Control (OFAC) in 2019. The robust corporate governance and ownership changes that we put in place in that landmark agreement remain effective and ongoing.

For further information, please contact:

For media:

Tel: +7 495 642 79 37

Email: press-center@enplus.ru

For investors:

Tel: +7 (495) 642 7937

Email: ir@enplus.ru

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.