
OFAC extends the authorisation date of General Licences No. 13I, 14D and 16D to 28 January 2019

17 January 2019 - EN+ GROUP PLC (the "**Company**" or the "**Group**") (LSE: ENPL, MOEX: ENPL) announces that on 16 January 2019, the Office of Foreign Assets Control ("**OFAC**") of the Department of the Treasury of the United States of America extended the expiration date of certain general licences relating to the Company, United Company RUSAL PLC ("**RUSAL**"), and JSC EuroSibenergo ("**ESE**"). These new General Licences 13J, 14E and 16E amend their previous versions by extending the expiration dates to 12:01 am EST 28 January 2019 (<https://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20190116.aspx>) for certain transactions as described therein relating to the Company, RUSAL, ESE, and their subsidiaries. OFAC commented as follows:

"This short-term extension enables En+, RUSAL, and ESE to continue to operate as they execute technical steps that must be taken prior to the completion of the agreement between OFAC and these entities."

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.