

## **EN+ informs about submission of a notification for automatic conversion of GDRs**

**18 August 2022** EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), further to the announcement of 28 July 2022, informs that on 18 August 2022 it submitted to AO Citibank (the "**Custodian**") a notification triggering the procedure for the automatic conversion of the Company's GDRs into the Company's shares underlying the GDRs in accordance with the Federal Law No. 114-FZ "On Amendments to the Federal Law on Joint Stock Companies and Certain Legislative Acts of the Russian Federation" dated 16 April 2022 (the "**Law**").

The Company notes that the automatic conversion applies only to those GDRs the rights to which are recorded in Russian depositories. Based on the Company's notification the Custodian will automatically convert the relevant GDRs into the Company's shares in accordance with the procedure and terms set out by the Central Bank of Russia.

As noted in the announcement of 28 July 2022, with respect to the GDRs the rights to which are recorded in depositories outside of the Russian Federation, the Law provides for the forced conversion at the request of the GDR holders submitted to the Custodian by 12 October 2022.

The Company encourages the GDR holders to contact Citibank, N.A. directly, in accordance with the procedure provided by the relevant depository agreements, for questions related to the conversion.

### **For further information, please contact:**

#### **For media:**

Tel: +7 (495) 642 79 37

Email: [press-center@enplus.ru](mailto:press-center@enplus.ru)

#### **For investors:**

Tel: +7 (495) 642 7937

Email: [ir@enplus.ru](mailto:ir@enplus.ru)

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