

EN+ STATEMENT RE PRESS COMMENT

7 March 2022 - EN+ GROUP IPJSC (the "**Company**", "**EN+**" or the "**Group**") (LSE: ENPL; MOEX: ENPG), notes the recent press article published by Bloomberg regarding the future of EN+'s listed subsidiary UC RUSAL ("**RUSAL**").

The Group confirms that it is currently reviewing its strategy with respect to RUSAL. Options under consideration include the possibility of carving out RUSAL's international business. The Group wishes to emphasise that the strategic review is at a preliminary stage and any future course of action will be subject to further consideration as well as discussions with the relevant regulatory bodies and key stakeholders.

Further announcements will be made if and when necessary.

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