

En+ Group Sustainability Report Sets Stretching New Targets

20 July 2021 – EN+ GROUP IPJSC (the “**Company**”, “**the Group**” or “**En+ Group**”) (LSE: ENPL; MOEX: ENPL), the world’s leading producer of low carbon aluminium and independent hydropower, , today published its Sustainability Report for the year ended 31 December 2020 (the “**Report**”). The Report which is available on the Company’s website at <https://enplusgroup.com/en/sustainability/sustainability-report/> tracks the progress of the Group’s extensive environmental, social and governance (ESG) initiatives and programmes. It is the Group’s stated aim to lead the aluminium industry into the low carbon economy. The report sets out significant short-term sustainability targets and long-term ambitions, encompassing eight new ESG policies, including a new Stakeholder Engagement Policy aimed at fostering greater collaboration within the industry, as well as with local communities, NGOs, governments and our shareholders.

In addition to restating En+ Group’s ongoing commitment to continuous ESG performance improvement, the Report also outlines two industry leading developments announced in early 2021: the development of the world’s lowest carbon aluminium from inert anode technologies; and the Company’s stated ambition to achieve net zero emissions by 2050.

The report has been prepared in accordance with the Global Reporting Initiative (“**GRI**”) Sustainability Reporting Standards. It aims to provide transparency around the Company’s 2020 achievements and highlights areas for improvement. It includes in-depth disclosure of non-financial information pertaining to material ESG issues.

Lord Barker, Executive Chairman of En+ Group, said:

“I am proud of the clear and wide-ranging ESG progress that we made in 2020, especially given the extraordinarily challenging operating conditions created by the pandemic. However that did not stop us continuing to drive forward our ambitious sustainability mission and preparing the ground for the two most significant announcements we have ever made in relation to our sustainability performance: our industry-leading targets for greenhouse gas emissions reduction, with a clear ambition of achieving net zero emissions by 2050; and the success of our new-generation inert anode electrolyzers allowing us to produce the lowest carbon aluminium ever created.

En+ Group is the world’s largest producer of low carbon aluminium, and our commitments and achievements are fundamental to the transformation of the wider industry. We are determined to continue to lead our sector to a greener and ultimately Net Zero future.”

Vladimir Kiriukhin, CEO of En+ Group, said:

“Much has been written about the impact of the pandemic on families, communities and businesses around the world. Our 2020 Sustainability Report details En+ Group’s response to the challenges we faced. I am proud of the Company’s commitment to the health and wellbeing of its people, past and present, and humbled by the dedication shown by our employees across the world. Most notable was the commitment shown by workers at our hydropower plants and smelters, many of whom volunteered to isolate themselves from their families and friends, often for weeks at a time, to maintain the steady supply of renewable energy that homes and businesses across Siberia rely upon. Their selflessness at such a critical time was essential for millions of people.”

The report covers activities undertaken from 1 January 2020 to 31 December 2020 and includes some key announcements and achievements from early 2021.

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