
En+ Group appoints Vladislav Solovyev and Dominique Fraisse to the Board of Directors

21 December 2017 — En+ Group plc (the “**Company**”, “**the Group**” or “**En+ Group**”), (LSE: ENPL; MOEX: ENPL) a leading international vertically integrated aluminium and power producer with core assets located in Russia, today announces the appointment of Vladislav Solovyev, Chief Executive and Chairman of the Management Board of UC RUSAL, and Dominique Fraisse, Head of Global Energy and Commodities at Natixis, to its Board of Directors (the “**Board**”).

The appointment of Vladislav Solovyev and Dominique Fraisse expands the current Board to 12 Directors, three of whom — Lord Barker, Philippe Mailfait and Dominique Fraisse — are independent. The Company intends to further increase the number of Directors on the Board to 13, six of whom will not have been appointed by the Group’s majority shareholder.

In accordance with pre-IPO commitments, the Company will restructure the Board Committees to ensure all of them are chaired by Independent Non-Executive Directors. The new committees’ composition is expected to be approved in the near term.

Maxim Sokov, CEO, En+ Group, commented: “We are delighted to welcome both Vladislav Solovyev and Dominique Fraisse to serve on the Board of Directors of En+ Group. This double appointment underpins our pledge to comply with the highest standards of international corporate governance as a listed company. We are confident that both Mr. Solovyev and Mr. Fraisse will make significant contributions to the En+ Group Board, supplementing and enhancing the current skills and experience of the other Directors. This complementarity will allow the Board to execute the Company’s business strategy and grow shareholder value.”

Both Board appointments will be effective from 1 January 2018.

Vladislav Solovyev was appointed CEO of UC RUSAL in November 2014. He is responsible for UC RUSAL’s long-term development, driving output growth of value-added products and entry into new strategic markets. From April 2010 to November 2014, Vladislav Solovyev served as First Deputy CEO and was responsible for the operational management with a focus on increasing UC RUSAL’s business efficiency and improving production and financial performance.

Between 2008 and 2010, Vladislav Solovyev was CEO of En+ Group. Between February 2001 and January 2008, he served as Head of RUSAL’s Finance Directorate. Between 2000 and 2001, he was Director of RUSAL’s Accounting Department. From 1998 to 2000, Mr Solovyev held the position of Deputy Director of the Department of Tax Policy and worked as an adviser to the Minister for Taxes of the Russian Federation. From 1994 to 1998, Vladislav Solovyev held various executive positions in UNICON/MC Consulting with responsibility for auditing oil and gas companies.

Since 2013, Mr Solovyev has also served on the Board of OJSC MMC Norilsk Nickel.

Vladislav Solovyev graduated Summa Cum Laude from the State Academy of Management and later received a degree from “Stankin” Moscow Technical University. He also graduated

from the Finance Academy under the Government of the Russian Federation and earned an MBA degree from Antwerp University in Belgium.

Dominique Fraisse is Global Head of Energy & Natural Resources of Natixis CIB (Corporate & Investment Banking Division). He is responsible for CIB activities on the energy & natural resources sector and the bank's strategy in the various sub-segments of the industry. From January 2013 to December 2017, Dominique Fraisse served as Global Head of Energy & Commodities and was responsible for structured and commodity trade Finance.

From 2007 to 2013, Mr. Fraisse, held the position of Deputy Head of Global Energy & Commodities at Natixis. Prior to that, from 2001 to 2007, he served as Global Head of Metals for Natixis Banques Populaires. From 1997 to 2001, Mr. Fraisse was Head of Commodities, South America at Natixis in Sao Paulo.

From 1989 to 1997, he served at Banque Française du Commerce Extérieur where he started with the position of account officer in the commercial banking department Bordeaux, and then served as Head of South-East Asia at the International Division.

Dominique Fraisse sits on the Supervisory Board of Natixis ZAO Russia (a 100% subsidiary of Natixis SA).

Dominique has a Master Degree (DESS) in International Trade Law from Université Paris X.

For further information, please contact:

For media:

Tel: +7 495 642 79 37

Email: press-center@enplus.ru

Andrew Leach

Tel: +44 (0) 20 7796 4133

Email: ENplus@hudsonsandler.com

Hudson Sandler LLP

For investors:

Tel: +7 (495) 642 7937

Email: ir@enplus.ru

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.