EN+ Statement re Press Comment

17 December 2020 — EN+ GROUP IPJSC ("En+", the "Group" or the "Company") notes the recent press article published by Bloomberg. En+ strongly refutes the allegations made in the article which have no factual basis. These allegations are false. The matter is in the hands of our lawyers.

No breach or concern has been mentioned by either the US Treasury or the Group. The Enindependent board of directors continues to have full confidence in the Group's robust compliance procedures.

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