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**En+ Group announces the completion of the first stage of the securities exchange agreement with certain subsidiaries of Glencore**

**1 February 2019** — EN+ GROUP PLC (the “**Company**”, “**En+ Group**” or together with its subsidiaries “**the Group**”), (LSE: ENPL; MOEX: ENPL), a leading international vertically integrated aluminium and power producer, announces the completion of the first stage of the securities exchange agreement with certain subsidiaries of Glencore plc.

Further to the announcement issued by the Company on 28 January 2019, the Company has acquired approximately 2% of UC Rusal plc (“**Rusal**”) shares from a subsidiary of Glencore plc in consideration for the issue of new GDRs to Glencore representing approximately 10.55% of the enlarged share capital of the Company.

Currently En+ Group owns a 50.12% share in RUSAL. The transfer of additional 6.75% shares of Rusal to En+ Group should be automatically performed no later than in February 2020.

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This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.