EN+ GROUP CREDIT RATING HAS BEEN UPGRADED TO A(RU), CHANGES OUTLOOK TO STABLE

15 July 2024 – EN+ GROUP IPJSC (LSE: ENPL; MOEX: ENPG), a leading international vertically integrated aluminium and power producer, announces that on 15 July 2024 the Analytical Credit Rating Agency ("ACRA") upgraded the credit rating of EN+ GROUP to A(RU) with a Stable Outlook on the national scale for the Russian Federation. The full announcement from ACRA is available at <u>https://www.acra-ratings.ru/press-releases/4917/?lang=en</u>.

For further information, please contact:

For media:	For investors:
Tel: +7 (495) 642 7937	Tel: +7 (495) 642 7937
Email: press-center@enplus.ru	Email: ir@enplus.ru

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Group's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.